

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcement dated 20 December 2019 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“**SOC**”), for the extension of the judicial management periods in respect of the Company and SOC (the “**Extension Applications**”).
2. The Board wishes to announce that the substantive hearing of the Extension Applications has been fixed on 20 January 2020 at 2.30pm and will be heard before the Honourable Justice Kannan Ramesh.
3. The Board will issue a further update following the hearing of the Extension Applications.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
3 January 2020

By Order of the Board
Raymond Kim Goh
Chairman
3 January 2020