

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

UPDATE ON DEFAMATION SUIT AGAINST BONITAS RESEARCH AND ITS FOUNDER

The Board of Directors (the “**Board**”) of Best World International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the defamation proceedings commenced by the Company and its co-founders, Mdm. Dora Hoan Beng Mui and Mdm. Doreen Tan Nee Moi (together, the “**Founders**”) against Bonitas Research and its founder (together, the “**Defendants**”) in the High Court of Singapore (the “**Suit**”).

The Board would like to inform the shareholders of the Company that the writ of summons in respect of the Suit (the “**Writ**”) has expired and the Company and the Founders have decided not to renew the Writ and will not continue with the Suit against the Defendants in order to focus management time and resources on the measures necessary for the Company to resume trading and the growth of the Group’s business.

BY ORDER OF THE BOARD

Huang Ban Chin
Director and Chief Operating Officer
1 October 2020