

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) and together with its subsidiaries the “**Group**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 10 June 2020, all resolutions relating to the matters set out in the Notice of AGM dated 20 May 2020 were duly passed by way of poll by the shareholders of the Company.

Ms Ko Lee Meng was re-elected as a Director of the Company at the AGM and she remains as a member of the Audit Committee and Remuneration Committee.

Mr Lee Sai Sing was re-elected as a Director of the Company at the AGM and he remains as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Mr Lee Sai Sing to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

Ms Goh Bee Leong was re-elected as a Director of the Company at the AGM and she remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Ms Goh Bee Leong to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2019 and the Directors’ Statement and the Auditor’s Report thereon.	736,800,243	736,800,243	100	0	0
2	To declare a final tax exempt (one-tier) dividend of 0.35 Singapore cents per share in respect of the financial year ended 31 December 2019 (2018: 0.35 Singapore cent)	736,800,243	736,800,243	100	0	0

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
3	To approve the payment of Directors' fees of S\$298,000 for the financial year ended 31 December 2019. (2018: S\$298,000)	736,800,243	736,800,243	100	0	0
4	To re-elect Ms Ko Lee Meng, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution.	736,800,243	736,800,243	100	0	0
5	To re-elect Mr Lee Sai Sing, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution.	736,800,243	736,800,243	100	0	0
6	To re-elect Ms Goh Bee Leong, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution.	736,800,243	736,800,243	100	0	0
7	To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	736,800,243	736,800,243	100	0	0
8	To grant the Directors the authority to issue shares.	736,800,243	736,800,243	100	0	0
9	To grant the Directors the authority to issue shares under the Maxi-Cash Performance Share Plan.	734,912,569	734,912,569	100	0	0
10	To grant the Directors the authority to issue shares under the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme.	736,800,243	736,800,243	100	0	0
11	To approve the proposed renewal of the Share Purchase Mandate.	736,800,243	736,800,243	100	0	0

- (ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Shareholders of the Company who are eligible to participate in the Maxi-Cash Performance Share Plan under Resolution 9 had abstained from voting on the resolution. An aggregate of 1,888,183 ordinary shares were held by such shareholders present at the AGM.

- (iii) Name of firm and/or person appointed as scrutineer:

FINOVA BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Lim Swee Ann
Company Secretary
10 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.