

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

**UPDATE ON THE NOTICE OF COMPLIANCE -
APPOINTMENT OF INDEPENDENT REVIEWER**

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) refers to the Notice of Compliance issued by SGX RegCo to the Company on 3 September 2020 (“**Notice**”).
- 1.2 Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Announcement.

2. APPOINTMENT OF INDEPENDENT REVIEWER

- 2.1 The Board wishes to announce that the Company’s Audit & Risk Management Committee (“**ARMC**”), in consultation with SGX RegCo and the Company’s Sponsor, has appointed Deloitte & Touche Financial Advisory Services Pte Ltd (“**Independent Reviewer**”) to conduct the independent review.
- 2.2 The ARMC is satisfied that the Independent Reviewer has performed its own internal procedures to determine that no conflict of interest exists that would impair its ability to discharge its responsibilities.
- 2.3 The Independent Reviewer shall provide regular update of their findings to the ARMC, SGX RegCo and the Company’s Sponsor. Upon completion of the independent review, the Independent Reviewer shall issue a written report to the ARMC outlining, *inter alia*, the work performed, key observations and findings.
- 2.4 The Company will make further announcement(s) as and when there are material developments on this matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Anthony Wong
Non-Executive and Independent Chairman

20 October 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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