



**ANCHOR RESOURCES LIMITED**  
(Company Registration Number 201531549N)  
(Incorporated in the Republic of Singapore)

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## **EXTENSION OF MEMORANDUM OF UNDERSTANDING WITH MOHD SUKRI BIN ISMAIL**

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The Board of Directors ("**Board**") of Anchor Resources Limited ("**Company**"), together with its subsidiaries, the ("**Group**") refers to the Company's announcement dated 10 April 2018, 29 April 2019 and 12 February 2020 in relation to the memorandum of understanding (the "**MOU**") between its wholly-owned subsidiary, GGTM Sdn. Bhd. ("**GGTM**") with Mohd Sukri Bin Ismail ("**Sukri**"), which sets out the intention of GGTM and Sukri to combine their respective resources in order to tender for, inter alia, the East Coast Rail Line ("**ECRL**") project and any other projects to be jointly identified (the "**Projects**"), together as an unincorporated joint venture (the "**Consortium**"). The initial term of the MOU was one (1) year and was extended until 8 April 2020.

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcements.*

The Board wishes to update the Shareholders that the parties have agreed for the MOU to continue indefinitely, unless there is a mutual understanding to terminate the MOU.

GGTM and Sukri have also agreed to amend the MOU, in relation to one of the objectives of the Consortium, namely to provide a non-exclusive usage of the Quarry Leases together with the necessary approvals to the Consortium, instead of an exclusive usage, as announced on 10 April 2018. Other clauses in the MOU remain unchanged.

In relation to the ECRL project, which was relaunched on 24 July 2019 has confirmed that the station at Pengkalan Berangan, Terengganu, Malaysia which is in the "Package A" segment of the ECRL, as named by the Malaysian rail authority, and which runs from Kota Bharu to Dungun is still in the pipeline. The Package A is slated to start operations in the second half of 2020. The quarry site of Sukri is the nearest to the station, and this increase the chances of supplying aggregate products to the said station with the collaboration between GGTM and Sukri.

The Company will make further announcement(s) in as and when there are any material developments.

### **By Order of the Board**

Dr Wilson Tay Chuan Hui  
Lead Independent Director and Non-Executive Chairman  
8 April 2020

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*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the*

**"Sponsor"**) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**) Listing Manual Section B: Rules of Catalyst.

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*