



ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

UPDATE ON CONTRACTOR'S PROGRESS CLAIM DISPUTE

The board of directors (the "**Board**" or "**Directors**") of Anchor Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's annual report dated 12 June 2020 and announcement dated 7 August 2020 (the "**Previous Announcement**") in relation to the contractor's progress claim dispute against the Company's JV company, GGTMECOJV.

The board wishes to update that GGTMECOJV has filed the necessary application for the regularisation of cause papers and the case management for the same was held in court on 26 August 2020. The matter has been fixed for a further case management on 17 September 2020.

The Company will update the shareholders as and when there are further material developments.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
26 August 2020

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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