

## HU AN CABLE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No. 200810320N)

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### INCORPORATION OF SUBSIDIARY

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The Board of Directors (the “**Board**”) of the Hu An Cable Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly owned subsidiary company in the People’s Republic of China (“**Subsidiary**”). The details of the Subsidiary are as follows:

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| Name of Subsidiary:                    | Shenzhen Chaolaidian Technology Co., Ltd<br>(深圳市超来电科技有限公司)  |
| Registered Capital (Unpaid):           | Hong Kong Dollars Five Million (HK\$5,000,000)  |
| Proportion (%) of ownership interests: | One Hundred Percent (100%)  |
| Principal activities:                  | Computer hardware and electronic equipment technology research and development, wholesale, electronics and computer information technology consultancy and technical services |

The incorporation of the Subsidiary will be funded through internal resources of the Group and out of the profits that the Subsidiary may make from the commission that it earns by acting as agent for the sales of computer information technology products.

None of the Directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the incorporation of the Subsidiary, save for their respective shareholdings in the Company.

#### Trading Caution

In the meantime, the Board wishes to advise Shareholders and investors to exercise caution when dealing in the Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

#### Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Gao Hong  
Executive Chairman  
6 January 2020