

**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors ("**Board**") of AEI Corporation Ltd ("**Company**") wishes to inform that the Company has made an application to the Singapore Exchange Regulation ("**SGX RegCo**") for a waiver from compliance with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and for an extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2019 by no later than 30 June 2020 ("**Waiver**").

The Company refers to the regulatory announcement by SGX RegCo on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their AGM to approve their 31 December 2019 financial results ("**SGX RegCo Waiver Announcement**").

The criteria as set out in the SGX RegCo Waiver Announcement for the Waiver are as follows:

- (i) the issuer's financial year end is 31 December 2019;
- (ii) the issuer has obtained approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable);
- (iii) the waiver granted by SGX RegCo will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation); and
- (iv) the issuance of the annual report to the shareholders and SGX-ST by 15 April 2020.

**("Waiver Conditions")**

The Company has fulfilled the Waiver Conditions as announced in the SGX RegCo Waiver Announcement in that:

- i. the Company's financial year end is 31 December 2019;
- ii. The Company has applied for an extension of time to hold its AGM with ACRA and has received the approval from ACRA on 20 March 2020 to extend the holding of the AGM up to 29 June 2020;
- iii. the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- iv. the Company will issue its annual report to the shareholders and SGX-ST by 15 April 2020.

The reason for seeking the Waiver is for the Company to have more time and flexibility to implement the necessary measures as advised by the Ministry of Health in the conduct of the AGM, and pending legislative amendments in relation to the conduct of meetings.

**By Order of the Board**

Lum Soh Ping  
Foo Soon Soo  
Company Secretaries

Singapore, 31 March 2020