

Triyards Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)  
(UEN/Company Registration Number: 201210555Z)

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## APPLICATION FOR EXTENSION OF TIME

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Triyards Holdings Limited (the “**Company**” or “**THL**”) refers to its previous announcements dated 17 February 2020 (“**Previous Announcement**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Company wishes to announce that the Judicial Managers have made an application to the Court for the following orders:

- a) the validity of the Judicial Management Order (HC/ORC 1105/2020) be extended for a period of 6 months from 12 August 2020 until 12 February 2021; and
- b) an extension of time for a period of 6 months until 12 October 2020 to provide the Company’s creditors and members with the Judicial Managers’ statement of proposals for achieving one or more of the purposes stated in the JM Order for whose achievement the order was made and convene a meeting of the Company’s creditors,

(the “**Extension Application**”).

The Court has fixed the hearing date of the Extension Application on 13 May 2020 at 2:30pm. The Court also directed, *inter alia*, the following:

- a) If there are objections, parties objecting to the Extension Application are to file an affidavit by 28 April 2020 (Tuesday), 4:00 pm.
- b) The Company is to file a reply affidavit, if any, by 6 May 2020 (Wednesday), 4:00 pm. All affidavits are to be served by email followed by e-service.
- c) Submissions and bundle of authorities are to be filed electronically by eLitigation to Court by 11 May 2020 (Monday), 4:00 pm.
- d) In complying with the above directions, parties should ensure that they comply with all safe distancing and other applicable measures required, under the laws of Singapore, to minimise the further spread of COVID-19. In particular, please ensure that you and your lawyers do not come into close physical proximity with one another. If parties are unable to comply with the safe distancing and other applicable measures required under the laws of Singapore, they are to write in with reasons to the Supreme Court.

Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

The Judicial Managers  
TRIYARDS HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

20 April 2020