



News Release

27 May 2020

SGX reduces licence agreement with MSCI from February 2021; continues to serve global investors with pan-Asian multi-asset solutions

- SGX and MSCI will retain their partnership on MSCI Singapore Index products and will both work to extend it well beyond 2021; MSCI Singapore futures and options remain listed
- Licence agreement for all other MSCI products will expire in February 2021
- SGX continues to grow a one-stop, multi-asset platform to trade and manage Asian risk comprehensively across equities, fixed income, currencies and commodities

Singapore Exchange (SGX) today reaffirmed its commitment to providing market participants with a single platform to trade and risk-manage Asia across asset classes, as it reduces its licence agreement with MSCI Inc.

This comes on the back of a decision between MSCI and SGX to let SGX's licence agreement with MSCI, other than for MSCI Singapore, expire in February 2021. MSCI Singapore futures and options will remain listed on SGX.

Loh Boon Chye, Chief Executive Officer of SGX, said, "SGX has had a long and fruitful partnership with MSCI. Over the past 23 years, we have worked together to build an international offshore market for global investors to access Asia through regional and single-country products. We will work closely with the relevant stakeholders in managing their open interest as we gradually discontinue our MSCI equity index futures and options contracts, except for MSCI Singapore, next year. While this may have a near-term impact on our equities derivatives open interest, our multi-asset portfolio shelf has reached a critical mass. SGX's track record in derivatives positions us well to refresh and grow our suite of pan-Asian access products in a new direction."

Anchored on access to Asia's biggest economies – China, Japan and India – across asset classes, SGX will continue to broaden and deepen coverage of Asia by developing more derivatives products on its own or in collaboration with its partners.

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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-

rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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