

AEI CORPORATION LTD.
(the “**Company**”)
(Company Registration No. 198300506G)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROFIT GUIDANCE

The Board of Directors of AEI Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the half year ended 30 June 2020 (“**HY2020**”), the Group will be reporting a loss for HY2020.

The loss was mainly attributable to lower revenue achieved by the Group due to competitively depressed market pricing. The imposition of the safe-distancing measures by the Singapore Government also impacted the Group’s production capacity and efficiency.

The Company is in the process of finalizing the Group results and will provide further details of the Group’s performance when it announces its unaudited financial results for the period ended 30 June 2020.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

28 July 2020