



## News Release

1 September 2020

# SGX Index Edge to launch crypto indices in collaboration with CryptoCompare

- New indices mark SGX Index Edge's entry into the digital currency asset class, further broadening the range of iEdge indices that are available to its customers
- First-of-its-kind collaboration in Asia-Pacific, specifically tailored for financial products in the region

Singapore Exchange (SGX) is collaborating with UK-based cryptocurrency market data provider CryptoCompare, to launch crypto indices under the SGX iEdge index suite, namely the *iEdge Bitcoin Index* and *iEdge Ethereum Index*, as the first batch of such indices.

"As the world moves swiftly towards digitalisation in the creation and accumulation of wealth, digital assets are increasingly being adopted by investors. We are excited about this collaboration with CryptoCompare to offer a suite of new indices for market participants in Asia, reinforcing our endeavour to innovate and meet market needs," said Simon Karaban, Head of Index Services at SGX.

"Our mission is to bring greater transparency to the digital asset class by providing high quality, trusted data and indices. We are delighted to work in partnership with SGX to offer greater global access to institutional-grade digital assets products on Asia's leading multi-asset exchange," said James Harris, Commercial Director of CryptoCompare.

According to research data by CryptoCompare, the total assets under management (AUM) globally of digital asset tracker funds rose from US\$220 million in March 2017 to over US\$4.5 billion by June 2020, representing a compound annual growth rate of 148%. While much of the AUM is currently captured by asset managers based in the United States and the Europe, Middle East, and Africa (EMEA) region, Asia is well-positioned to raise its share of this global AUM given that Asian fiat-crypto trading pairs now account for 43% of total global spot volumes.

Through technology, data and strategic partnerships, SGX Index Edge has in the past four years built up a wide array of indices for its clients covering thematic investing, smart beta, futures, fixed income and multi-asset solutions with crypto indices now as the latest addition.

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### **About Singapore Exchange**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

### **About CryptoCompare**

CryptoCompare is the global leader in digital asset data. Institutional and retail investors rely on the company for real-time, high quality data spanning 4,200+ coins and 195,000+ currency pairs. By aggregating and analysing tick data from globally recognised exchanges and seamlessly integrating multiple datasets, CryptoCompare provides a comprehensive, granular overview of the market across trade, order book, historical, social and blockchain data. For more information, please visit <https://data.cryptocompare.com/>.

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