

A decorative horizontal bar with a blue segment on the left and a yellow segment on the right.

## News Release

16 September 2020

# SGX wins “Best Exchange for FX” at FX Markets e-FX Awards 2020

- Award acknowledges SGX’s efforts to enhance capital efficiencies for market participants; bridging OTC and listed FX markets with its acquisition of BidFX as well as first-of-its-kind FlexC FX futures product offering

Singapore Exchange (SGX) has been named “Best Exchange for FX” at the FX Markets e-FX Awards 2020. The awards have been running for 18 years in recognition of the best-in-class in electronic FX trading globally.

In 2018 and 2019, SGX won the “Best FX Exchange in Asia” and “Best FX Clearing House in Asia” by FX Week, now known as FX Markets, following voting by banks, dealers, brokers and currency managers in the Asia Pacific region.

Lee Beng Hong, Head of Fixed Income, Currencies and Commodities (FICC), at SGX, said, “We are honoured to be conferred the global best FX exchange award, having been recognised as the best FX exchange and clearing house in Asia in the past two years. This validates our commitment to offer international market participants a single venue with deep liquidity to manage currency risks and express views on the market, which has been critical this year given the COVID-19 pandemic. Besides helping our clients enhance efficiencies through our customisable FlexC FX Futures, we have also acquired BidFX to bring together OTC and listed FX markets and serve a wider community with more comprehensive solutions.”

SGX is Asia’s largest and fastest-growing FX derivatives exchange that offers the longest derivatives trading hours in Asia, providing international market participants a venue to manage their Asian currency exposure round-the-clock.

SGX introduced FX futures contracts in 2013 and the offering now includes 20 FX futures and two options contracts with a pivot towards Emerging Asian currency pairs. Today, it is the world’s leading exchange for CNH and offshore INR futures contracts – both of these SGX’s flagship FX futures contracts are amongst the top ten most liquid FX contracts traded globally.

In July 2020, SGX acquired BidFX, a leading cloud-based FX trading platform for institutional investors, advancing its global ambitions to offer end-to-end FX platform and solutions and establish itself as a one-stop venue for international FX OTC and futures participants.

-End-

**Singapore Exchange Limited**

Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804

main: +65 6236 8888 fax: +65 6535 6994

[sgx.com](http://sgx.com)

## **About Singapore Exchange**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

## **Media Contact**

Jo-Ann  
Marketing & Communications  
+65 9018 6473  
[jo.ann@sgx.com](mailto:jo.ann@sgx.com)