PRESS RELEASE

Tritech makes its maiden foray into sanitiser and disinfectant industry

• Its new proprietary product, VaVie™ Clean Wash Sanitize has been proven to have very strong antibacterial properties and superior cleaning capabilities, including killing bacteria and human coronavirus
• To tap on the growth potential in the sanitiser and disinfectant industry as the demand for sanitisers and disinfectants is expected to increase
• The foray diversifies the Group’s products and contributes as an additional revenue stream

Singapore, 18th September 2020 – Tritech Group Limited (“Tritech” or the “Company” and, together with its subsidiaries, the “Group”), a leading water & environmental group, is pleased to announce that the Group has made its maiden foray into the sanitiser and disinfectant industry with its newly developed proprietary product, VaVie™ Clean Wash Sanitize (“CWS”). This new product is created by leveraging on the Group’s well-established water and membrane technology and expertise.

Produced with purified water and food grade materials by using electrical ionization technology, VaVie™ CWS is an environment friendly, odourless, colourless, and alcohol-free cleaning solution with high alkalinity. Notably, this proprietary product has been tested effective by Microchem Laboratory, USA in killing >99.99996% of bacteria and ≥ 99.90% of human coronaviruses after 15 seconds. CWS has been also proven to have strong antibacterial properties and superior cleaning capabilities in addition to its high efficacy in eliminating human coronaviruses which sets it apart from other products available in the market. In addition to killing bacteria and human coronavirus, it can be used to remove stubborn oil and dirt stains, sterilise surfaces and for washing fruit/vegetables, being a one-stop cleaning solution for households. Besides, Vavie Strong Alkaline Cleaning Water (now known as CWS) has been included in National Environment Agency’s Interim List of Household Products/Cleaning Products Effective Against Coronavirus. With its high degree of cleanliness, bactericidal and
deodorising properties, CWS can also be used in the food processing industry and commercial buildings.

COVID-19 has prompted a shift towards greater hygiene consciousness where people will be taking extra care of their personal hygiene which has spurred the growth of the sanitiser and disinfectant industry, both for products and services. It is among the handful of industries that have seen solid growth despite the pandemic-induced recession. Recently, the Food and Drug Administration, USA has warned the public on the usage of dangerous alcohol-based hand sanitisers containing methanol, a toxic chemical, which when absorbed through the skin or ingested can lead to adverse consequences. (Source: https://www.fda.gov/news-events/press-announcements/coronavirus-covid-19-update-fda-reiterates-warning-about-dangerous-alcohol-based-hand-sanitizers). The introduction of CWS which is non-alcohol based without any harmful chemicals and effective in eliminating coronavirus, comes as a timely alternative for consumers. Thus, CWS is well positioned to tap into the vast opportunity presented in the sanitiser and disinfectant industry due to the increased emphasis on personal hygiene following the outbreak of COVID-19.

The Group made a strategic decision to enter the sanitiser and disinfectant industry as it not only diversifies its product lines but also contributes an additional revenue stream to the Group. This product is targeted for sale to the retail, commercial and industrial markets, and thereby allows the Group’s advanced membrane and water technology to expand from municipal and industrial application into households, individuals and office use. The Group has production facilities in Singapore and Qingdao (China) to address different geographical demands for the product. Batch production has started and this product is expected to contribute revenue in this financial year ending 31 March 2021.

Dr. Jeffrey Wang, Managing Director of Tritech, said, “A pandemic creates fear, which creates a public reaction: increased emphasis on hygiene to curb the spread of coronavirus. The sanitiser and disinfectant industry have seen a large spike in growth due to coronavirus. This is not all one-time, it is a change in consumer behaviour and a social shift towards increased awareness about cleanliness. This presented a unique opportunity for the Group to diversify its product lines and expand its revenue streams. We look forward to improving the Group’s profitability by riding this trend.”

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(This press release shall replace and supersede the Company’s press release of 14 September 2020 of the same title)
About Tritech Group Limited

Established in 1999, Tritech Group Limited (“Tritech” and together with its subsidiaries, the “Group”) has grown into a leading water & environmental group with two key business segments – “Urban & Environmental Infrastructure” under TGL Engineering Group, and “Water & Environmental Protection” under Tritech Environmental Group. Since inception, Tritech has built an excellent reputation as a specialist engineering group with capabilities to provide a full range of engineering services from project planning, site investigations, design & consultancy, instrumentation & monitoring, construction, supervision & management. The Group serves a broad range of industries, such as infrastructure, oil & gas, commercial and high-end residential property developments. Led by an experienced management team of highly qualified professionals that includes eight PhD holders, the Group is one of few engineering groups in Singapore with the technical expertise and capabilities to provide services that span across the entire value chain.

Over the years, the Group has established a strong foothold in projects for government statutory boards such as the JTC Corporation, Land Transport Authority, Public Utilities Board and Housing and Development Board. It has a proven track record in a multitude of high-profile public and private sector projects in Singapore, including the MRT Circle, Downtown and Thomson-East Coast Lines, Jurong Rock Cavern, Underground Drainage & Reservoir System, Reflections @ Keppel Bay, Interlace and Marina One. As part of the Group’s strategy to strengthen its growth prospects, Tritech has expanded into the Water & Environmental Protection business. For its Water & Environmental Protection business, the Group has built a unique platform to provide total solutions for water and environmental problems in the People’s Republic of China (“PRC”) and region.

Tritech was listed on SGX Catalist in Singapore on 21 August 2008.

For more information, please visit https://www.tritech.com.sg

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