



JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

HOLDING ANNOUNCEMENT

The Company has received queries from third parties in relation to its wholly-owned subsidiary Greenfields Dairy Singapore Pte Ltd (“GDS”). The Company wishes to clarify that while it is exploring a potential transaction with certain parties relating to GDS, there is no certainty or assurance that any specific or definitive transaction will materialise as a result. It should be noted that the Company from time to time evaluates opportunities in relation to its businesses and assets.

Shareholders are advised to exercise caution when dealing in their Shares in the Company and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank managers, solicitors or other professional advisers.

If there is a transaction, the Company will make any necessary announcements required under the rules of the SGX-ST’s Listing Manual.

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and Chief Executive Officer

Date: 28 September 2020