

**CHARISMA ENERGY SERVICES LIMITED**  
(Company Reg No: 199706776D)  
(Incorporated in Singapore)  
(the "Company")

**MINUTES OF EXTRAORDINARY GENERAL MEETING OF CHARISMA ENERGY SERVICES LIMITED** (the "Company") held via electronic means on Wednesday, 30 September 2020 at 9:00 a.m.

**PRESENT**

**Directors:**

Mr. Chew Thiam Keng (Chairman)  
Mr. Tan Ser Ko  
Mr. Simon de Villiers Rudolph  
Mr. Cheng Yee Seng  
Mr. Lim Chen Yang  
Mr. Eng Chiaw Koon

**Shareholders:** As per attendance list separately maintained by the Company

**In Attendance:** As per attendance list separately maintained by the Company

**1. QUORUM**

There being a quorum present, Mr. Chew Thiam Keng, the Chairman, called the extraordinary general meeting (the "Meeting") of the Company to order at 9.00 a.m.

**2. SPECIAL NOTE ON CONDUCT OF THE MEETING**

In adhering to the various advisories and guidance issued by the authorities amid the COVID-19 outbreak, the Meeting was conducted via live webcast. Shareholders who pre-registered with the Company attended the Meeting through a live webcast.

**3. INTRODUCTION**

The Chairman extended a warm welcome to all those joined the virtually conducted Meeting.

**4. NOTICE**

The notice dated 15 September 2020 convening the Meeting was taken as read.

**5. VOTING BY WAY OF POLL**

Shareholders were informed via announcement on SGXNet made on 15 September 2020 that the ordinary resolution tabled at the Meeting would be voted by poll, and only the Chairman of the Meeting could be appointed as proxy.

Shareholders were also informed that the motion tabled at the Meeting would be voted by way of a poll pursuant to Article 63 of the Company's Constitution. Messrs Entrust Advisory Pte Ltd and Tricor Barbinder Share Registration Services were appointed as Scrutineer and Polling Agent, respectively for the Meeting.

**6. APPOINTMENT OF CHAIRMAN AS PROXY**

The Chairman informed all present that in his capacity as Chairman of the Meeting, he had been appointed as proxy by certain shareholders who had directed him to vote on their behalf. As such, he would be voting in accordance with the directions of the shareholders concerned.

The validity of the proxy forms submitted by the Shareholders by the submission deadline of 9.00 a.m. on 28 September 2020 had been reviewed and the votes of all such valid proxy forms appointing the Chairman of the Meeting as proxy had been verified.

Before the motion was put to vote, the Chairman informed the Shareholders that the Company had, in its announcement on SGXNet on 15 September 2020 provided a link for Shareholders to submit their questions in relation to the agenda and as at 12.00 p.m. of 23 September 2020, no questions has been received by the Company.

**7. THE PROPOSED DISPOSAL OF ALL OF THE COMPANY'S EFFECTIVE INTEREST OF 48.45% IN THE ISSUED AND PAID-UP SHARE CAPITAL OF RISING SUN ENERGY PRIVATE LIMITED - ORDINARY RESOLUTION**

The following Ordinary Resolution was duly tabled:

"That:

- (a) approval be and is hereby given for the disposal of its Effective Interest in the following manner: (i) all of its Direct Interest of 26.87% in the total issued share capital of the Rising Sun Energy Private Limited (the "Target") pursuant to the sale and purchase agreement dated 21 August 2020 entered into between the Company, its joint venture partners, and Yinson Renewables (S) Pte. Ltd. (the "SPA"); and (ii) all of its Indirect Interest via (A) the sale by Bhadla Solar Investments Pte Ltd ("BSIPL") to the Purchaser of its 27.50% shareholding interest in the total issued share capital of the Target pursuant to the SPA; and (B) the transfer of the Company's 66.37% shareholding interest in BSIPL to a member of the management of the Target pursuant to a share transfer agreement between the shareholders of BSIPL.
- (b) the directors of the Company (the "Directors") or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Disposal as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Disposal be and are hereby approved, confirmed and ratified.

**8. RESULTS OF THE POLL**

The voting results of the poll were as follow:

Resolution No. and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Ordinary Resolution</u></b> Proposed Disposal of all of the Company's Effective Interest of 48.45% in the Issued and Paid-Up Share Capital of Rising Sun Energy Private Limited	6,029,994,673	6,028,694,673	99.98	1,300,000	0.02

The Chairman declared that the Ordinary Resolution tabled at the Meeting was duly carried.

**9. CONCLUSION**

There being no other business to transact, the Chairman declared the Meeting closed at 9.10 a.m.

**CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD**

**CHEW THIAM KENG  
CHAIRMAN OF THE MEETING**