



**China Sunsine Chemical Holdings Ltd.**  
112 Robinson Road #12-04 Singapore 068902  
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

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## PRESS RELEASE

# China Sunsine Announced Cessation of Executive Director, and Appointments of AC Member and Executive Officers

**SINGAPORE, 15 October 2020** – The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**” or “**China Sunsine**”, and together with its subsidiaries collectively, the “**Group**”) announces the resignation of executive director, and appointments of new member of the Audit Committee and executive officers of the Company and its subsidiaries, namely Shandong Sunsine Chemical Co., Ltd (“**Shandong Sunsine**”), Weifang Sunsine Chemical Co., Ltd (“**Weifang Sunsine**”) and Shandong Sheng Tao Chemical Co., Ltd (“**Shengtao Chemical**”).

Mr Xu Xian Lei has resigned as an Executive Director of the Company, as well as a Director cum General Manager of Shandong Sunsine with effect from 15 October 2020 to pursue his personal interest outside the Group. Mr Xu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Singapore Exchange. The Board would like to express its sincere gratitude to Mr Xu for his long service, commitment and valuable contribution to the Group during his tenure of office.

Following Mr Xu’s resignation, there will be 3 Executive Directors and 4 Independent Directors in the Company.

Mdm Xu Chun Hua, our Independent Director, Chairman of the Remuneration Committee and a member of the Nominating Committee, has been appointed as a member of the Audit Committee.

Mr Liu De Ming, General Manager (“**GM**”) of Weifang Sunsine, has been appointed as Director cum GM of Shandong Sunsine, in charge of the overall management and production of our China subsidiaries.



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Mr Ma Yue Bin, the Group Deputy General Manager (“DGM”) in charge of production cum GM of Shengtao Chemical, has been promoted to the Group First DGM in charge of production, Director of Shandong Sunsine cum GM of Shengtao Chemical.

Mr Zhang Song, the DGM cum Chief Engineer of Shandong Sunsine, has been appointed as Group Chief Engineer, Shandong Sunsine’s Director cum DGM, in charge of the Group’s technology and R&D activities.

Mr Xu Chi, the General Manager Assistant (“GMA”) in charge of Procurement and Marketing Information, has been appointed as the Group GMA and Director of Shandong Sunsine. His role remains unchanged.

Mr Wang Bao Li, the GMA in charge of Sales and Marketing, has been appointed as the Group DGM in charge of Sales.

Mr Xie Xu, the DGM of Weifang Sunsine in charge of production, has been appointed as GM of Weifang Sunsine to oversee the operation of Weifang Sunsine. Mr Xie is not an Executive Officer of the Group.

Accordingly, with effect from today, the composition of the Board and each of its committees is as follows :-

Name of Directors	Position held on the Board	Board Committee Membership		
		Audit Committee	Nominating Committee	Remuneration Committee
Mr Xu Cheng Qiu	Executive Chairman	-	Member	-
Mr Liu Jing Fu	Executive Director and CEO	-	-	-
Mr Xu Jun	Executive Director	-	-	-
Mr Lim Heng Chong Benny	Lead Independent Director	-	Chairman	-

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Mdm Xu Chun Hua	Independent Director	Member	Member	Chairman
Mr Koh Choon Kong	Independent Director	Chairman	-	Member
Mr Yan Tang Feng	Independent Director	Member	-	Member

The Executive Officers of the Company are as follows :-

Name	Title	Responsibilities
Mr Tong Yiping	CFO	Overall accounting and finance matters
Mr Liu De Ming	GM	Overall management and operation of the Group's China subsidiaries
Mr Ma Yue Bin	First DGM	Production
Mr Zhang Song	Chief Engineer	Technology and R&D activities
Mr Wang Bao Li	DGM	Sales
Mr Xu Chi	GMA	Procurement and Marketing Information

The composition of Shandong Sunsine's board of directors are:-

Chairman: Mr Xu Cheng Qiu

Member: Mr Liu Jing Fu, Mr Ma Yue Bin, Mr Liu De Ming, Mr Zhang Song and Mr Xu Chi.

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**About China Sunsine Chemical Holdings Ltd.**

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("China Sunsine") is a leading specialty chemical producer selling accelerators, anti-oxidant, vulcanising agent and anti-scorching agent. It is the largest producer of rubber accelerators in the world and has become the largest producer of insoluble sulphur in the PRC serving more than 65% of Global Top 75 tire manufacturers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tire as well as PRC Tire giants such as Hangzhou Zhongce, GITI Tire and Shanghai Double Coin Tyre. China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand".



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As a chemical producer serving its global customers, China Sunsine continuously improves its manufacturing capability, and has achieved ISO9001 standard for quality, ISO14001 standard for environment, and GB/T28001-2001 standard for occupational health and safety management system.

Its SGX ticker code is “ChinaSsine”, Bloomberg ticker code is “CSSC SP”.

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