

**CHARISMA ENERGY SERVICES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 199706776D)

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**EXTENSION OF STANDSTILL AGREEMENT IN RELATION TO THE MATURITY OF US\$7,299,270  
REDEEMABLE EXCHANGEABLE PREFERENCE SHARES IN CES HYDRO POWER GROUP  
PTE. LTD. (“CES HPG”)**

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company’s announcements dated 28 July 2015, 5 August 2015, 13 August 2018, 28 January 2019, 8 April 2019, 3 July 2019, 30 August 2019, 31 October 2019, 17 January 2020, 22 May 2020 and 7 September 2020 in relation to the maturity of 7,299,270 non-voting, redeemable and exchangeable preference shares (“**Preference Shares**”) issued by CES HPG to Venstar Investment III Ltd and Evia Growth Opportunities III Ltd (In Members’ Voluntary Liquidation) (together, the “**Investors**”), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, CES HPG and the Investors (together, the “**Parties**”) had entered into the tenth variation agreement dated 25 November 2020 to further extend the standstill period from 31 October 2020 up to and including 31 March 2021.

Shareholders and potential investors of the Company are advised to read this announcement and the other announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD  
**CHARISMA ENERGY SERVICES LIMITED**

Tan Wee Sin  
Company Secretary  
27 November 2020

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*