



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

APPOINTMENT OF DEPUTY CEO

As part of our continued efforts to strengthen our leadership team and succession planning to ensure execution of Keppel REIT's strategy for long term growth, Keppel REIT Management Limited (the "**Manager**"), the manager of Keppel REIT, wishes to announce that Ms Shirley Ng will be appointed as the Deputy Chief Executive Officer of the Manager with effect from 1 January 2021.

Ms Ng is currently the Head of Investments of Keppel REIT with significant experience in real estate fund management. Since joining the Manager in June 2018, Ms Ng has been instrumental in Keppel REIT's portfolio optimisation strategy, leading the team in delivering accretive acquisitions in Australia, South Korea and Singapore, as well as the divestment of assets to achieve strong capital gains and total returns for Unitholders.

Prior to joining the Manager, Ms Ng was a Senior Vice President at Alpha Investment Partners Limited (Alpha), the private fund management arm of Keppel Capital. She joined Alpha in June 2008 and was involved in various areas including portfolio management, asset management, as well as investment acquisitions in various markets such as China and the United States. She worked closely with institutional investors and managed funds with gross asset value of more than US\$4 billion, comprising assets in different sectors including offices, retail malls, hotels, serviced apartments and residential apartments. Prior to joining Alpha, Ms Ng was with the Monetary Authority of Singapore where she was involved in the risk management and regulatory functions.

Ms Ng holds a Bachelor of Accountancy (Honours) from Nanyang Technological University and a Master of Science (Financial Engineering) from National University of Singapore. She is a CFA® Charterholder.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company Registration no. 200411357K)
as manager of Keppel REIT

Marc Tan
Company Secretary
Singapore
29 December 2020