

**BEST WORLD INTERNATIONAL LIMITED**Company Registration No. 199006030Z

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**APPLICATION FOR FURTHER EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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The Board of Directors (the “**Board**”) of Best World International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 April 2021, 21 April 2021, 15 May 2021 and 10 August 2021 in relation to the Company’s applications to SGX RegCo and ACRA for an extension of time to hold the annual general meeting (“**AGM**”) for the financial year ended 31 December 2020 (“**FY2020**”) and to SGX RegCo for an extension of time to announce the Group’s unaudited financial statements for the six (6) months ended 30 June 2021 (the “**Previous Announcements**”). Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.

In accordance with the terms of the waiver granted by SGX RegCo to the Company on 21 April 2021, the Company is required to convene the AGM for FY2020 by 31 August 2021. In order to meet this timing, the Company would have to issue its audited financial statements for FY2020 by 16 August 2021. However, the Company’s auditors, Ernst & Young LLP (“**EY**”), require more time to finalise their audit of the Group’s financial statements for FY2020. Accordingly, the Company has submitted an application to SGX RegCo for a further extension of time to hold the AGM for FY2020 in accordance with Rule 707(1) of the Listing Manual (the “**Further Extension**”).

The Company is continuing to engage with EY to ascertain the time frame required for the finalisation of the FY2020 audit and will provide an update on the indicative timing as soon as possible.

The Company will devote the full extent of its resources to assist EY to complete the FY2020 audit as soon as possible.

**Further Announcements**

Shareholders should note that as at the date of this announcement, there is no certainty or assurance that the Further Extension will be granted by SGX RegCo. The Company will make further announcements to update Shareholders as and when there are material developments in relation to the Further Extension.

**BY ORDER OF THE BOARD**

Huang Ban Chin  
Director and Chief Operating Officer  
16 August 2021