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23 September 2021

TRAFIGURA GROUP PTE. LTD. ANNOUNCES THE RESULTS OF THE TENDER OFFER

On 13 September 2021, Trafigura Group Pte. Ltd. (the "**Offeror**") launched an invitation to holders of its outstanding USD 800,000,000 in aggregate principal amount of Perpetual Resettable Step-Up Subordinated Securities bearing ISIN: XS1582433428 (the "**Securities**"), to tender such Securities for purchase by the Offeror for cash (the "**Tender Offer**"). On 17 September 2021, the Offeror further announced that the Maximum Acceptance Amount had been set at USD 400,000,000. The Tender Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 13 September 2021 (the "**Tender Offer Memorandum**") and is subject to the tender offer and distribution restrictions more fully described in the Tender Offer Memorandum. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum.

The Offeror today announces that it will (subject to the satisfaction or waiver of the New Financing Condition) accept validly tendered Securities pursuant to the Tender Offer for purchase for cash in an aggregate principal amount of USD 320,821,000, of which (i) USD 166,092,000 in aggregate principal amount of Securities will be accepted for purchase from Priority Qualifying Holders, and (ii) USD 154,729,000 in aggregate principal amount of Securities will be accepted for purchase from Non-Priority Qualifying Holders.

The final results of the Tender Offer are as follows:

Summary of the Tender Offer

Securities	ISIN	Aggregate Principal Amount Outstanding	Fixed Purchase Yield	Tender Offer Price	Aggregate Principal Amount of Securities that will be accepted for purchase from		Pro-ration factor applicable to Securities accepted for purchase from Non-Priority Qualifying Holders
					Priority Qualifying Holders	Non-Priority Qualifying Holders	
USD 800,000,000 in aggregate principal amount of Perpetual Resettable Step-Up Subordinate d Securities	XS1582433428	USD 800,000,000	2.049 per cent.	101.162 per cent.	USD 166,092,000	USD 154,729,000	Not applicable

The Tender Offer remains subject to the terms and conditions set out in the Tender Offer Memorandum.

Whether or not the Offeror will purchase any Securities validly tendered in the Tender Offer is subject, without limitation, to the satisfaction (or waiver) of the New Financing Condition. Subject to the satisfaction (or waiver) of the New Financing Condition, the expected Settlement Date is 24 September 2021.

All Securities repurchased pursuant to the Tender Offer will be cancelled by the Offeror. USD 479,179,000 in aggregate principal amount of the Securities are expected to remain outstanding following the Settlement Date.

Full details concerning the Tender Offer are set out in the Tender Offer Memorandum.

Citigroup Global Markets Limited (Telephone: +44 20 7986 8969; Attention: Liability Management Group; Email: liabilitymanagement.europe@citi.com), Credit Suisse (Singapore) Limited (Telephone: +44 20 7883 8763; Attention: Liability Management Group; Email: liability.management@credit-suisse.com), DBS Bank Ltd. (Telephone: +65 6878 9821; Attention: Liability Management Group; Email: liabilitymanagement@db.com) and Standard Chartered Bank (Telephone: +44 20 7885 5739; Attention: Liability Management Group; Email: liability_management@sc.com) are acting as Dealer Managers and Citibank, N.A., London Branch (Telephone: +44 20 7508 3867; Attention: Exchange Team; Email: citiexchanges@citi.com) is acting as Information and Tender Agent.

DISCLAIMER The distribution of the Tender Offer Memorandum and this announcement in certain jurisdictions may be restricted by law. Persons into whose possession the Tender Offer Memorandum and this announcement come are required by the Offeror, the Dealer Managers and the Information and Tender Agent to inform themselves about and to observe any such restrictions. The Dealer Managers and the Information and Tender Agent (and their respective directors, employees or affiliates) make no representations or recommendations whatsoever regarding the Tender Offer Memorandum, this announcement or the Tender Offer. The Information and Tender Agent is the agent of the Offeror and owes no duty to any Holder.