

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

-
- 1. MOU WITH SMI ON HATTEN'S ENERGY EFFICIENT 'GREEN' CRYPTOMINING ACTIVITIES**
 - 2. STRATEGIC PARTNERSHIP WITH NESTCON BHD SUBSIDIARY TO EXPLORE SOLAR ENERGY OPPORTUNITIES**
-

The Board of Directors (the "**Board**") of Hatten Land Limited ("**Hatten Land**", the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following new initiatives in respect of the Group's businesses:

1) Memorandum of Understanding on cryptocurrency mining

The Company's wholly-owned subsidiary, Hatten Technology (S) Pte. Ltd. ("**HTPL**"), has signed a Memorandum of Understanding ("**MoU**") with SGX Mainboard-listed Singapore Myanmar Investco Limited ("**SMI**") to jointly explore business opportunities in cryptocurrency mining activities. The business opportunities to be explored will encompass the installation of cryptocurrency mining machines within the Group's assets in Melaka, Malaysia. Compliance with national and state regulations will be an important part of the study.

SMI, which is listed on the Mainboard of the Singapore Exchange, has previously announced that it has entered into a Cooperation and Support agreement with The9 Limited ("**The9**"), a technology company listed on NASDAQ, to procure up to 4,000 cryptomining machines.

The Group intends to operate the Group's energy-efficient '**green**' **crypto mining** centres in Melaka to be enabled by solar panels installed on rooftops of malls owned and/or managed by the Group or the Group's related corporations (detailed below), as it pivots towards an environmental-friendly digital economy.

Under the MoU, both parties will work towards the conclusion of a definitive agreement within the next 90 days from the effective date of the MoU of 30 September 2021 for, inter alia, the installation of crypto mining machines within the Group's assets in Melaka, Malaysia, and with an intention to install up to 2,000 cryptomining machines at the Group's green cryptomining centre, subject to finalisation of the business plan, legal entities and any required regulatory approvals. HTPL will share technological know-how on 'green' crypto mining facility management, and leverage on the Group's space, infrastructure, and comparatively lower energy costs to carry out 'green' cryptomining activities.

Further details will be provided by the Company to shareholders when definitive agreements are entered into. At this juncture, the Board is unable to conclusively ascertain the financial impact, if any on the Group's financial performance in respect of the MoU.

2) Strategic Partnership on Solar Power Generation Within Hatten Land's Malls and Land Reserves

The Company's wholly-owned subsidiary, Hatten Commercial Management Sdn. Bhd. ("**HCM**") has signed a Strategic Partnership Agreement with Nestcon Sustainable Solutions Sdn. Bhd. ("**NSS**"), a wholly-owned subsidiary of Bursa Malaysia-listed Nestcon Bhd. to explore opportunities related to solar photovoltaic plants and facilities ("**SPPFs**") in Malaysia.

Under the agreement, the parties agree to commence negotiations, for a period of one year, to enter into definitive agreement(s) whereby the parties will work together to set up a joint-venture and/or consortium with other partners to, inter alia:

- Supply, construct and manage SPPFs in Malaysia
- Install and manage 6,373 solar panels capable of generating 3.19 MWp of solar-powered energy at Dataran Pahlawan Melaka Megamall (“Pahlawan Megamall”) managed by the Group’s related corporation in Melaka
- Install and set up SPPFs at all other malls in Melaka owned or managed by the Group and the Group’s related corporations.

Upon completion of the installation of the SPPFs, management expects that the joint-venture will help the Group lower electricity costs for its malls and contribute to the Group’s efforts to improve the sustainability of its operations. In addition, NSS and HCM will jointly collaborate with other potential partners to discuss opportunities to utilise and/or secure the the Group’s current and future land reserve in Malaysia to build large-scale solar photovoltaic (“LSSPV”) facilities, by phases, capable of generating up to **100 MWp**. The solar power generated will also support the ‘green crypto mining’ initiative under the Partnership with SMI.

Further details will be provided by the Company to shareholders when definitive agreements are entered into. At this juncture, the Board is unable to conclusively ascertain the financial impact, if any on the Group’s financial performance in respect of the MoU.

The Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the securities of the Company as there is no assurance that any definitive agreements will be entered into in respect of the MoU or the Strategic Partnership Agreement. If in doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
16 September 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #0101, Singapore 229957, telephone (65) 6590 6881.