

**TECHNICS OIL AND GAS LIMITED**  
**(In Liquidation)**  
**(the "Company")**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200205249E)

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**WINDING UP ORDER AND APPOINTMENT OF LIQUIDATORS**

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*The Company refers to its announcements dated 26 June 2020, 28 January 2021, 16 March 2021, 4 May 2021 and 11 May 2021 (collectively, the "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Liquidators wish to update as follows.

At the hearing of the Applications before the High Court on 25 May 2021, the High Court granted the Applications and ordered *inter alia* that:

1. the judicial management order be discharged;
2. the Company be wound up; and
3. Andrew Grimmett and Tan Wei Cheong of Deloitte & Touche LLP be appointed as the joint and several liquidators of the Company (the "**Liquidators**").

Further updates and announcements would be made as and when there are material developments.

**Submitted by the Liquidators**  
**For and On Behalf of the Company**

Andrew Grimmett  
Tan Wei Cheong  
Deloitte & Touche LLP

28 May 2021