

PRICING SUPPLEMENT

27 January 2021

KOOKMIN BANK

(acting through its principal office in the Republic of Korea)

**Issue of USD 30,000,000 0.98 per cent. Fixed Rate Notes due 1 February 2026
under the US\$8,000,000,000
Global Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. The terms and conditions of the Notes (the "Conditions") shall consist of the terms and conditions set out under the heading "Terms and Conditions of the Notes" in the Offering Circular dated 20 April 2020 (the "Offering Circular"), as amended or supplemented, as the case may be, in this Pricing Supplement. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with the Offering Circular.

The Notes have not been registered with the Financial Services Commission of Korea under the Financial Investment Services and Capital Markets Act of Korea. Accordingly, the Notes may not be offered, delivered, or sold directly or indirectly in the Republic of Korea ("Korea") or to any resident of Korea (as defined in the Foreign Exchange Transaction Act of Korea and the regulations thereunder) or to others for re-offering or resale directly or indirectly in Korea or to any resident of Korea except as otherwise permitted under applicable Korean laws and regulations.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs REGULATION—PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("MiFID II"); (ii) a customer within the meaning of Directive 2002/92/EC, as amended ("IMD"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). Consequently no key information document required by Regulation (EU) No 1286/2014, as amended (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Notification under Section 309B(1)(c) of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"): The Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

1. Issuer: Kookmin Bank (acting through its principal office in Korea)
2. (i) Series Number: 2021-7
(ii) Tranche Number: 1
(iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: United States Dollar ("USD")
4. Aggregate Nominal Amount:
(i) Series: USD 30,000,000
(ii) Tranche: USD 30,000,000
5. (i) Issue Price: 99.951% of the Aggregate Nominal Amount
6. (i) Specified Denominations: USD 1,000,000 and integral multiples of USD 1,000,000 in excess thereof
(ii) Calculation Amount: USD 1,000,000
7. (i) Issue Date: 1 February 2021
(ii) Interest Commencement Date: Issue Date
8. Maturity Date: 1 February 2026
9. Interest Basis: 0.980 per cent. Fixed Rate
(further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Status of the Notes: Senior
14. Listing: Singapore Stock Exchange
15. Method of distribution: Non-syndicated

- | | | |
|-----|---|------------|
| 16. | Prohibition of Sales to EEA Retail Investors: | Applicable |
|-----|---|------------|

Provisions Relating to Interest (if any) Payable

- | | | |
|-----|--|--|
| 18. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate(s) of Interest: | 0.980 per cent. per annum payable in arrears on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | Each of 1 August 2021, 1 February 2022, 1 August 2022, 1 February 2023, 1 August 2023, 1 February 2024, 1 August 2024, 1 February 2025, 1 August 2025, and the Maturity Date, 1 February 2026, subject to Modified Following Business Day Convention |
| | (iii) Fixed Coupon Amount(s): | USD 4,900 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | 30/360, Unadjusted |
| | (vi) Determination Date: | Not Applicable |
| | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | None |
| 19. | Floating Rate Note Provisions | Not Applicable |
| 20. | Zero Coupon Note Provisions | Not Applicable |
| 21. | Index Linked Note Provisions | Not Applicable |
| 22. | Dual Currency Note Provisions | Not Applicable |

Provisions Relating to Redemption

- | | | |
|-----|---|--------------------------------------|
| 23. | Issuer Call | Not Applicable |
| 24. | Investor Put | Not Applicable |
| 25. | Final Redemption Amount of each Note: | USD 1,000,000 per Calculation Amount |
| 26. | Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7(e)): | USD 1,000,000 per Calculation Amount |

General Provisions Applicable to the Notes

- | | |
|--|--|
| 27. Form of Notes: | Bearer Notes:

Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| 28. Additional Financial Centre(s) or other special provisions relating to Payment Dates: | New York, London and Seoul |
| 29. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): | No |
| 30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 31. Details relating to Instalment Notes: | |
| (i) Instalment Amount(s): | Not Applicable |
| (ii) Instalment Date(s): | Not Applicable |
| 32. Redenomination applicable: | Redenomination not applicable |
| 33. Other terms or special conditions: | Not Applicable |

Distribution

- | | |
|---|----------------|
| 34. (i) If syndicated, names of Managers: | Not Applicable |
| (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 35. If non-syndicated, name of relevant Dealer: | ING Bank N.V. |
| 36. U.S. Selling Restrictions: | TEFRA D |
| 37. Additional selling restrictions: | Not Applicable |

Operational Information

- | | |
|---|----------------|
| 38. Any clearing system(s) other than DTC, Euroclear and Clearstream, | Not Applicable |
|---|----------------|

Luxembourg and the CMU and the
relevant identification number(s):

- | | |
|---|--------------------------|
| 39. Delivery: | Delivery against payment |
| 40. Additional Paying Agent(s) (if any): | Not Applicable |
| ISIN: | XS2292261422 |
| Common Code | 229226142 |
| 41. Provisions Relating to Green Bonds,
Social Bonds or Sustainability Bonds | Not Applicable |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: 

Duly authorised