

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198300506G

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**PROPOSED SALE OF 12 PENJURU LANE – COMPLETION**

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*Unless otherwise stated, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements (as defined below).*

1. The board of directors (the “**Board**” or “**Directors**”) of AEI Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 December 2019, 15 June 2020, 28 August 2020, 31 August 2020, 26 October 2020, 20 November 2020, 31 December 2020, 5 January 2021, 19 January 2021, 8 February 2021, 22 February 2021 and 5 March 2021 in relation to the Proposed Sale of the Property (the “**Previous Announcements**”).
2. The Board is pleased to announce that Completion of the Proposed Sale took place on 31 March 2021. Accordingly, the Company has received the payment of the balance Sale Consideration (after deduction of the Deposit and other amounts permitted under the Purchase Agreement) for the Property from the Purchaser.

**By Order of the Board**

Sun Quan  
Executive Director  
31 March 2021