

**ANNOUNCEMENT PURSUANT TO RULES 704(5) OF THE CATALIST RULES –
ADJUSTMENT TO PRELIMINARY FULL YEAR RESULTS ON 31 DECEMBER 2020**

The Board of Directors (the “**Board**”) of Alpha DX Group Energy Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) refers to the unaudited full year financial results announcement for the financial year ended 31 December 2020 (“**FY2020**”) released via SGXNET on 27 February 2021 (the “**Announcement**”).

Pursuant to Rule 704(5) of the Listing Rules (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”), the Board wishes to announce the material differences between the audited financial statements of the Group for FY2020 (the “**Audited Results**”) and the Announcement following the finalisation of the audit.

Below are the details of the material variances between the Audited Results and the Announcement where such variances are, as a result of reclassification, to better reflect the cash flows nature of the respective business activities:

EXTRACT OF CONSOLIDATED STATEMENT OF CASH FLOWS

	Announcement	Audited	Change		Note
	USD	USD	USD	%	
Net cash used in operating activities	(192,483)	(3,048,511)	(2,856,028)	1483.8%	1
Net cash provided by investing activities	2,315,521	344,697	(1,970,824)	-85.1%	2
Net cash(used in)/provided by financing activities	(2,130,976)	2,695,876	4,826,852	-226.5%	3

Notes:

1. Net effects as follows:

- (i) Reclassification of proceeds from disposal of IT business of US\$0.5 million previously included in trade and other payables in the change of working capital, from operating activities to investing activities
- (ii) Reclassification of proceeds from loans from non-related party amounted to US\$1.6 million previously included in trade and other payables in the change of working capital, from operating activities to financing activities
- (iii) Reclassification of proceeds from borrowing amounted to US\$0.9 million previously included in trade and other payables in the change of working capital, from operating activities to financing activities
- (iv) Reclassification of a partial of the proceeds from disposal of assets held for sale from investing activities amounted to US\$0.3 million to trade and other payables for the direct settlement of payables to vendors.

2. Net effects as follows:

- (i) Reclassification of proceeds from disposal of IT business amounted to US\$0.5 million from operating activities to investing activities as explained in Note 1(i);
- (ii) Reclassification of proceeds from disposal of assets held for sale amounted to US\$2.5 million with US\$2.2 million from investing activities to financing activities and US\$0.3 million to operating activities.

3. Net effects as follows:

- (i) Reclassification of proceeds from loans from non-related party amounted to US\$1.6 million from operating activities to financing activities as explained in Note 1(ii);
- (ii) Reclassification of proceeds from borrowing amounted to US\$0.9 million from operating activities to financing activities as explained in Note 1(iii);
- (iii) Reclassification of repayment of borrowing of US\$2.2 million from investing activities to financing activities, as explained in Note 2(ii) was use for direct repayment of borrowing (US\$2.2 million) that was previously classified in financing activities.

By Order of the Board

Tan Wee Sin
Company Secretary
15 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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