

**spackmanentertainmentgroup**  
SPACKMAN ENTERTAINMENT GROUP LIMITED  
(Company Registration No.: 201401201N)  
(Incorporated in the Republic of Singapore on 10 January 2014)

**UPDATE ON THE NOTICE OF COMPLIANCE -  
STATUS OF THE INDEPENDENT REVIEW**

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**1. INTRODUCTION**

- 1.1 The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) refers to the Notice of Compliance issued by SGX RegCo on 3 September 2020 and the announcements made on 20 October 2020 and 12 January 2021 in relation to the updates on the Independent Review (collectively “**Announcements**”).
- 1.2 Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Announcements.

**2. ESTIMATED PERIOD OF TIME FOR THE INDEPENDENT REVIEW**

- 2.1 The ARMC wishes to announce that in consultation with the Independent Reviewer, the first draft of the independent review report is expected to be made available to the ARMC by the mid/end of the third quarter of 2021.
- 2.2 The ARMC, SGX RegCo and the Company’s Sponsor will review and discuss the draft independent review report with the Independent Reviewer.
- 2.3 The Independent Reviewer is unable to disclose any preliminary findings at this stage as the independent review is still in progress and there is not any finding to date that is conclusive.
- 2.4 The completion date of the independent review can only be determined at a later stage.

**3. OTHER MATTERS**

- 3.1 The Company will make further announcement(s) as and when there are material developments on this matter.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

By Order of the Board

**Na Kyoungwon**  
**Chief Operating Officer, President and Executive Director**

16 April 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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