

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of AEI Corporation Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 28 April 2021 (“**AGM**”) have been duly approved and passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Directors’ Statement and Auditor’s Report thereon	37,889,179	37,889,179	100.00	0	0.00
Ordinary Resolution 2 To approve the Directors’ fee of S\$257,000 for the financial year ended 31 December 2020	37,889,179	37,889,179	100.00	0	0.00

Ordinary Resolution 3 To re-elect Mr Siow Chee Keong as Director	37,889,179	37,889,179	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Chua Wei Ming as Director	37,889,179	37,889,179	100.00	0	0.00
Ordinary Resolution 5 To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	37,889,179	37,889,179	100.00	0	0.00
AS SPECIAL BUSINESS					
Ordinary Resolution 6A To seek approval for Mr Teng Cheong Kwee to continue in office as Independent Director (1 st -Tier Voting)	37,889,179	35,187,779	92.87	2,701,400	7.13
Ordinary Resolution 6B To seek approval for Mr Teng Cheong Kwee to continue in office as Independent Director (2 nd -Tier Voting)	5,442,123	2,740,723	50.36	2,701,400	49.64
Ordinary Resolution 7 To authorise Directors to issue and allot shares	37,889,179	35,187,779	92.87	2,701,400	7.13
Ordinary Resolution 8 To authorise the grant of awards and issue shares under the AEI Performance Share Plan	5,442,123	5,442,123	100.00	0	0.00
Ordinary Resolution 9 To approve the Share Buyback Mandate	5,442,123	5,442,123	100.00	0	0.00

(b) Details of parties who abstained from voting

Resolution 6B

- To seek approval for Mr Teng Cheong Kwee to continue in office as Independent Director (2nd - Tier Voting), and

Resolution 8

- To authorise the grant of awards and issue shares under the AEI Performance Share Plan

MTBL Global Fund voting through its nominee, has abstained from voting on Resolution 6B and Resolution 8 in respect of its shareholdings of 32,447,056 in the Company.

The Directors, Mr Teng Cheong Kwee, Mr Yeung Koon Sang @ David Yeung, Director, Dr Vasoo Sushilan and Mr Chua Wei Ming who collectively hold 44,200 shares did not submit any proxy forms for the AGM and has abstained from voting at the AGM.

Resolution 9

- To approve the Share Buyback Mandate

MTBL Global Fund voting through its nominee, has abstained from voting on Resolution 9 in respect of its shareholdings of 32,447,056 in the Company.

(c) Appointed Scrutineer

Reliance 3P Advisory Pte Ltd was appointed Scrutineer for the AGM.

(d) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Siow Chee Keong and Mr Chua Wei Ming who were re-elected as a Directors at the AGM remain as members of the Audit Committee and are considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

28 April 2021