

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198300506G

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**ANNOUNCEMENT**

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The Board of Directors of AEI Corporation Ltd (the “Company”) wishes to announce that the issued share capital of the Company has increased from 61,860,390 ordinary shares to 62,927,591 ordinary shares (inclusive of treasury shares) by way of the allotment and issue of 1,067,201 new ordinary shares pursuant to the exercise of 1,067,201 warrants at the exercise price of S\$1.00 for each new ordinary share. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on Singapore Exchange Securities Trading Limited with effect from 6 May 2021.

There are 21,924,427 outstanding warrants remaining after the aforesaid exercise.

**BY ORDER OF THE BOARD**

Lum Soh Ping  
Foo Soon Soo  
Company Secretaries

4 May 2021