

ECOWISE HOLDINGS LIMITED (Company Registration No. 200209835C)

REQUEST FOR SUSPENSION

The board of directors (the "**Board**" or the "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the trading halt commencing on 15 June 2021 and the Company's announcement released on 14 June 2021 in relation to its unaudited financial statements for the six months and half year ended 30 April 2021 ("**1HFY2021 Results**").

The Board wishes to inform the shareholders that the Singapore Exchange Regulation had on 14 June 2021 raised queries in relation to the 1HFY2021 Results (**"SGX Queries**"). The Company has been working to provide responses to the SGX Queries. However, the Directors are not able to unanimously agree and finalise (with one Director in dissent) the announcement on the responses to the SGX Queries, for release by the expiry of the trading halt which falls on 18 June 2021. Further, there have been recent developments on the Company's operations which the Company requires more time to obtain information and update shareholders. The Company will release the aforesaid announcements as soon as practicable.

Pursuant to Rule 1302(4) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), a trading halt cannot exceed three (3) market days or such short extension as the SGX-ST agrees. Accordingly, the Company's trading halt should cease prior to the commencement of the trading day on 18 June 2021, and the Company will be requesting for a trading suspension of its securities under Rule 1303(3) of the Catalist Rules with immediate effect.

The Company wishes to emphasise that the request for voluntary suspension by the Company should not be taken to imply that there has been any wrong-doing on the part of the Company; the request for voluntary suspension is to ensure information which would be important to shareholders is made available to ensure orderly trading in the Company's securities.

By Order of the Board

ER KWONG WAH Lead Independent Director 18 June 2021

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.