

**RESPONSE TO SGX ON QUERY ON TRADING ACTIVITY**

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The Board of directors of AEI Corporation Ltd (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding trading activity in the Company's shares received on 15 July 2021. The Company sets out the SGX-ST's queries and its responses as follows:

**Question 1:** Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.

**Response:** The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading. The Company has submitted the draft circular in relation to the proposed acquisition of 100% shareholding interest in MTBL Global Pte. Ltd., to the SGX-ST for its review and approval. As at the date hereof, the draft circular is still under review by the SGX-ST.

**Question 2:** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Response:** Please see response to Question 1. The Company is not aware of any other possible explanation for the trading.

**Question 3:** Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Response:** The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

**By Order of the Board**

Sun Quan  
Executive Director

15 July 2021