



**PRESS RELEASE – For Immediate Release**

## **Alpha DX’s Subsidiary and the Republic of Uzbekistan Signs MOU and an Addendum Agreement for the Development and Implementation of the Next Generation Ubiquitous Learning Platform for Uzbekistan’s New University**

**Singapore, 26 August 2021** – Alpha DX Group Limited, (“Alpha DX”, the “Company” and together with its subsidiaries, the “Group”), a premier learning and education solution company, is pleased to announce that its wholly-owned subsidiary, ZioNext Pte Ltd., (“ZioNext”), has signed a MOU on 24 August 2021 for the development and implementation of the next generation ubiquitous learning platform for Uzbekistan’s new university, Asnaro University of Uzbekistan (“AUU”), details of which are to be agreed in the Project Execution Agreement to be entered into following the MOU, is scheduled to open in the 3<sup>rd</sup> quarter of 2022.

“PROJECT ASNARO” is the joint project with the Ministry of Higher and Secondary-Specialized Education (“MHSSE”) of the Republic of Uzbekistan to build and operate next generation education institutions and systems such as AUU through the Joint Venture between MHSSE and Alpha DX Group as defined in the MOU.

The MOU sets out the main principals which serves as a framework of the definitive agreements to be entered into, of which, for Phase I of “PROJECT ASNARO”, ZioNext is expected to:

- 1) Design and implement the Ubiquitous Digital Learning Platform for AUU
- 2) Digitization of all program contents for AUU
- 3) Design and develop the experience optimized digital learning tools and applications for students of AUU
- 4) Implementation of the “Pencil II” (Universal AI integrated Learning Management System) for AUU
- 5) Training and Coaching for students and Lecturers.

The indicative timeline of Phase I of “PROJECT ASNARO” is as follows:-

- 1) (~30 September, 2021): Development and implementation Schedule for above tasks (1-5), with their budget to be finalized.
- 2) (~30 September,2021): All relevant commercial contracts for Project Asnaro to be signed.
- 3) (~1 September, 2022) :Roll out the Phase I System including the Ubiquitous Learning Platform, digitized program contents and its delivery system.

Moving ahead, the Group will continue to timely update shareholders on the progress of the Project.



## ***A New Era in the Higher Education Sector for Uzbekistan***

Online learning has shown significant growth over the last decade, as the internet and technology allow people to transcend geographical barriers and provide new opportunities to learn new knowledge on a more cost-effective basis.

Even before COVID-19, there was already high growth and adoption in education technology, with global edtech investments reaching US\$18.66 billion in 2019 and the overall market for online education projected to reach US\$350 Billion by 2025.<sup>(1)</sup>

Uzbekistan is the geographic and population center of Central Asia with a population of more than 33 million. The country has a diverse economy and a relatively young population with 40% under the age of 18.<sup>(2)(3)</sup>

The Republic of Uzbekistan Ministry of Public Education is committed to an ambitious program of systematic and comprehensive reforms to improve the acute shortage of Higher Education Institutions where the current public higher education institutions such as University can only accept about 7% of the total annual applications (as of 2019).

With a strategic focus on integrating digital technology and education and through collaborations and partnerships with education and learning institutions, Alpha DX aims to transform learning and education to a fully personalised and ubiquitous learning experience for all learners across the world.

Formerly known as Alpha Energy Holdings Limited, the Group has transformed itself in January 2021 with fund raising and restructuring initiatives under the leadership of technology and financial veterans in the learning and education industry.

***Alpha DX's CEO, Mr Daiji Yamada, said, "Since the COVID-19 outbreak, remote-learning through various online digital learning technologies has become more centric among students so as to ensure that their learning journey are not disrupted."***

***As such, remote-learning has become an integral part of the current curriculums for all schools particularly among secondary and post-secondary schools globally."***

***The need for more advanced learning technologies that enhances inclusive learning experience with the convenience and accessibility for students to scale at their own pace and time, has been growing in an unprecedented speed around the world."***

***Combining our core capabilities in advance digital learning technologies and applications with our global network of education institutions, we look forward to working with the Republic of Uzbekistan to empower their future generations to obtain high-quality tertiary education via a more accessible learning platform."***

**-END-**

1. <https://www.weforum.org/agenda/2020/04/coronavirus-education-global-covid19-online-digital-learning/>

2. <https://www.cia.gov/the-world-factbook/countries/uzbekistan/>

3. <https://www.trade.gov/country-commercial-guides/uzbekistan-education>



### **About Alpha DX Group Limited**

(Bloomberg: ALEN:SP / Reuters: ALPH.SI/ SGX Stock Code: VVL)

Listed on the Singapore Stock Exchange, Alpha DX Group Limited (“Alpha DX”) is one of the region’s leading learning solution companies.

Led by the veterans in Technology, Education, Corporate Training and Business consultancy in both the Board of Directors and the management team, Alpha DX provides next generation Expanded Reality (XR)\* integrated solutions in learning and education market that enable our customers to create engaging, fully immersive, super enhanced learning and training experiences of the future — next generation educational Institutions, multi-dimensional learning design methodologies, digital content conversion and creation platform, ubiquitous learning super platform and systems with the relevant technologies — all under one roof.

With a strategic focus on integrating XR technologies to create a personalised and super enhanced learning experience, Alpha DX aims to offer new value propositions, with its integrated ubiquitous learning solutions, to serve both today’s and the future needs of diverse learners across all genders, ages, cultures and purposes.

For more information, please visit [www.alpha-dx.com.sg](http://www.alpha-dx.com.sg)

\* XR is a term used to describe immersive technologies (such as augmented reality, virtual reality, and mixed reality plus other new innovations that are still in development) that can merge the physical and virtual worlds.

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**Issued on behalf of Alpha DX Group Limited. by 8PR Asia Pte Ltd.**

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