BEST WORLD INTERNATIONAL LIMITED

(Company Registration Number: 199006030Z) (Incorporated in the Republic of Singapore)

UPDATE ON FUTURE PLANS OF THE COMPANY

1. INTRODUCTION

1.1 Further to the announcement titled "*Update on Future Plans of the Company*" dated 9 July 2022 ("9 July 2022 Update"), the Board of Directors (the "Directors" or the "Board") of Best World International Limited (the "Company") wishes to provide the following update:

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the 9 July 2022 Update Announcement.

2. SUBMISSION OF RESUMPTION OF TRADING PROPOSAL

- 2.1 Following from the 9 July 2022 Update, the Company wishes to inform that it has submitted a resumption of trading proposal to SGX RegCo.
- 2.2 The Company will provide further updates to shareholders on any material developments pertaining to the resumption of trading proposal.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

4. CAUTIONARY STATEMENT

- 4.1 Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.
- 4.2 Shareholders are further advised that this announcement serves as only an update to shareholders.

By Order of the Board

Huang Ban Chin Chief Operating Officer and Executive Director 2 October 2022