



CHINA MINING INTERNATIONAL LIMITED
(Incorporated in the Cayman Islands on 30 September 2004)
(Company Registration Number: CT-140095)

PROPOSED PLACEMENT OF 70,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF CHINA MINING INTERNATIONAL LIMITED TO RAISE GROSS PROCEEDS OF S\$2,975,000

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR 35,000,000 TRANCHE A SHARES

1. BACKGROUND

The board of directors (each, a “**Director**” and collectively, the “**Board**”) of China Mining International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcement dated 8 January 2022 in relation to the subscription agreements entered into with certain subscribers for the issue and allotment by the Company to such subscribers in aggregate of 70,000,000 new ordinary shares (“**Shares**”) in the capital of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcement.

2. RECEIPT OF APPROVAL-IN-PRINCIPLE FOR 35,000,000 TRANCHE A SHARES

The Board wishes to announce that the Company had on 23 February 2022 received the approval in-principle (“**AIP**”) from the SGX-ST for the listing and quotation of up to 35,000,000 Tranche A Shares to be issued at an issue price of S\$0.042 per Tranche A Share in connection with the Proposed Placement, subject to the following conditions:

- (a) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
- (b) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company announcements on use of proceeds and in the annual report; and
- (c) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Company has submitted the required written confirmations to the SGX-ST.

Pursuant to the AIP, the 35,000,000 Tranche A Shares are required to be placed out within seven (7) market days from the date of the AIP.

Shareholders should note that the AIP is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

Upon the issue and allotment of 35,000,000 Tranche A Shares, the issued and paid-up share capital of the Company (excluding treasury shares and subsidiary holdings) will increase from 337,988,500 Shares to 372,988,500 Shares.

**BY ORDER OF THE BOARD
CHINA MINING INTERNATIONAL LIMITED**

Mr. Zhai Kebin
CEO and Executive Director
23 February 2022