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News Release

17 March 2022

SGX RegCo announces start of sustainability training for company directors

Singapore Exchange Regulation (SGX RegCo) today announced eight sustainability training courses that directors of listed companies can attend to equip themselves with basic knowledge on sustainability matters.

Directors must attend one of the courses in order to meet the enhanced SGX sustainability reporting rules that mandated sustainability training for all board directors of equity issuers listed on SGX. Companies are required to provide a confirmation that their directors have attended sustainability training, in their first sustainability report for financial years commencing on or after 1 January 2022, and issued in 2023 or later.

The prescribed training courses are conducted by providers that represent different constituencies in the capital markets. They are Global Compact Network Singapore (GCNS), PricewaterhouseCoopers (PwC) and Singapore Environment Council (SEC), each in partnership with Enterprise Singapore, Institute of Singapore Chartered Accountants (ISCA) with SAC Capital, REIT Association of Singapore (REITAS), Singapore Institute of Directors (SID) and University of Cambridge Institute for Sustainability Leadership (CISL) with Earth on Board (EoB). More details on the respective courses are in the annex.

To cater to the different needs of directors, the courses span different duration and are conducted virtually or in-person. Their start-dates will differ with the earliest being this month.

In addition, individuals who are first-time board directors of listed companies can meet the requirement by attending from May 2022, the Listed Entity Directors' programme at SID.

"Changes and disruptions due to environmental, social and governance developments are already underway. Company directors must therefore have a good grasp of sustainability issues. SGX RegCo is pleased to have these providers onboard to train directors in an area increasingly crucial as they direct companies' long-term strategy and corporate governance," said Michael Tang, Head of Listing Policy and Product Admission, SGX RegCo.

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Future In Reshaping Sustainability Together
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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. It also operates a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

SGX is committed to facilitating economic growth in a sustainable manner leveraging its roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, SGX aims to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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Annex

The following are details on the various sustainability courses for listed company directors.

<u>Training Provider</u>	<u>Course Name</u>	<u>Commencement Date</u>	<u>Contact Details</u>
Global Compact Network Singapore (GCNS) (in partnership with Enterprise Singapore)	Foundations in Corporate Sustainability	March 2022	https://unglobalcompact.sg/activity?id=b1f69550-acc4-4e06-b3f7-ca99d536858c
PricewaterhouseCoopers (PwC) (in partnership with Enterprise Singapore)	ESG Essentials for SMEs: Kickstart your ESG Journey	March 2022	https://www.pwc.com/sg/en/academy/academy-public-seminars/esg-essentials-for-smes.html
Singapore Environment Council (SEC) (in partnership with Enterprise Singapore)	Putting Sustainability into Practice for Business	March 2022	https://sec.org.sg/our-programmes/training-and-education/putting-sustainability-into-practice-for-business/
Institute of Singapore Chartered Accountants (ISCA) (in partnership with SAC Capital)	Sustainability E-Training for Directors	July 2022	<p><u>ISCA</u> https://eservices.isca.org.sg/apex/CourseList?category=wizlearn&_ga=2.160853499.772428332.1646315261-406821016.1610094761</p> <p>Valerie Chong and Zoey Xie cpe@isca.org.sg +65 6749 8060</p> <p><u>SAC Capital</u> https://www.saccapital.com.sg/sustainability/</p> <p>David Yeong and Zhou Sijia sustainability@saccapital.com.sg +65 6232 3210</p>

REIT Association of Singapore (REITAS)	What you need to know as an Independent Director of a REIT Manager - How Boards can drive the Sustainability Agenda	March 2022	https://www.reitas.sg/wp-content/uploads/2022/03/ID-seminar-flyer_Mar-2022_final.pdf Juliana Lee julianalee@reitas.sg 65 6721 7023
Singapore Institute of Directors (SID)	ESG – Environmental, Social and Governance Essentials	May 2022	https://www.sid.org.sg/Web/Professional_Development/SID_Curriculum/Essentials/ESG/Web/Professional_Development/Courses/Essentials/Environmental_Social_and_Governance_Essentials.aspx
University of Cambridge Institute for Sustainability Leadership (CISL) (in partnership with Earth on Board (EoB))	Cambridge-EoB Online sustainability programme for Directors in Singapore	Q2 2022	https://www.earthonboard.org/singapore-directors-programmes
	Cambridge-EoB Advanced in-person sustainability programme for Directors in Singapore	October 2022	Constant Van Aerschot constant.va@earthonboard.org +65 8228 4310 Antoine Gonthier antoine.g@earthonboard.org +33 6 79 40 85 21 Alice Spencer alice.spencer@cisl.cam.ac.uk +44 (0) 7931 965 749