

PRESS RELEASE

ACRA AND SGX REGCO SET UP A SUSTAINABILITY REPORTING ADVISORY COMMITTEE TO ADVANCE SUSTAINABILITY REPORTING FOR SINGAPORE

Singapore, 21 June 2022 - The Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange Regulation (SGX RegCo) have set up a Sustainability Reporting Advisory Committee (SRAC) to advise on a sustainability reporting roadmap for Singapore-incorporated companies. As part of its work, the Committee will provide inputs on the suitability of international sustainability reporting standards for implementation in Singapore.

2 ACRA and SGX RegCo are working on developing a roadmap for wider implementation of sustainability reporting for Singapore-incorporated companies, beyond SGX-listed companies. SGX RegCo has been progressively enhancing sustainability reporting for listed companies, including mandatory reporting since 2016 and the introduction of climate reporting from FY2022. The growing interest in environment, social and governance (ESG) issues globally has led to a call to provide greater transparency and assurance on companies' ESG-related information which investors and other stakeholders can incorporate into their decision making.

3 Chaired by Ms Esther An, Chief Sustainability Officer of City Developments Limited, the SRAC brings together industry leaders and champions of sustainability with diverse experience including chief sustainability officers, representatives of financial institutions, institutional and retail investors, sustainability reporting professionals and academia.

4 Ms An said, "Effective ESG integration and disclosure are critical to accelerating global efforts to build a greener and more resilient future for all. I am honoured and humbled to be appointed this important role and I look forward to working with fellow committee members who are respected leaders in their fields. I believe that the collective efforts of this committee will complement ACRA and SGX RegCo's initiatives to rally corporates and stakeholders to contribute towards the Singapore Green Plan 2030 and the global agenda on sustainable development."

5 The composition of the SRAC can be found in the Annex.

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About ACRA

The Accounting and Corporate Regulatory Authority (ACRA) is the regulator of business registration, financial reporting, public accountants and corporate service providers; it also facilitates enterprise. We provide a trusted and vibrant environment for businesses to thrive and flourish, and contribute towards making Singapore the best place for business.

For more information, please visit: www.acra.gov.sg.

About Singapore Exchange

Singapore Exchange is Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. It also operates a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

SGX is committed to facilitating economic growth in a sustainable manner leveraging its roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, SGX aims to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

ANNEX: MEMBERS OF THE SUSTAINABILITY REPORTING ADVISORY COMMITTEE

Ms Esther An (Chairperson)	Chief Sustainability Officer, City Developments Limited
Mr Lam Yi Young (Deputy Chairperson)	Chief Executive Officer, Singapore Business Federation
Mr Bey Soo Kiang	Vice-Chairman, Royal Golden Eagle Group
Ms Chan Yen San	Partner, KPMG in Singapore
Mr Chia Ko Wen	Head of Sustainability, Singlife with Aviva
Ms Fang Eu-Lin	Partner and Sustainability and Climate Change Leader, PwC Singapore
Ms Grace Goh Bee Kheng	Managing Director, Finance; Head, Investment Services, Temasek International Pte. Ltd.
Mr Koh Chin Beng	Partner, Risk Advisory Services, BDO Singapore
Professor Lawrence Loh	Director, Centre for Governance and Sustainability, NUS Business School
Mr Max Loh	Managing Partner, EY Singapore and Brunei
Mr Uantchern Loh	Chief Executive Officer, Asia Pacific region, Black Sun
Mr Helge Muenkel	Chief Sustainability Officer, DBS
Mr Shinbo Won	Managing Director, Head of Asia ex-Japan, BlackRock Investment Stewardship, BlackRock