



China SunSine Chemical Holdings Ltd.

18 Cross Street #07-08 Cross Street Exchange Singapore 048423

Tel: (65) 6220-6686 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited interim financial statements for the 1st half year ended 30 June 2022 (“**1H2022**”), the Group is expected to report a material increase in its consolidated net profit, compared to the corresponding period in 2021.

The expected profit growth is mainly due to the increase in the average selling price (“**ASP**”). As disclosed in the Company’s FY2021 full year results announcement dated 23 February 2022 and the Business Updates announcement dated 28 April 2022, the increase in the global commodities prices has led to the increase in prices of our raw materials, and the Group was able to pass on such increase to our customers. As such, the Group achieved higher revenue and net profit in 1H2022 compared to the corresponding period in 2021.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated financial results for the reporting period, and the interim financial statements for 1H2022 will be released on 11 August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
29 July 2022