



MEMORIES GROUP LIMITED
(Company Registration No. 201201631D)
(Incorporated in the Republic of Singapore)

RECENT TRADING ACTIVITY

The Board of Directors of Memories Group Limited (the “**Company**”) has observed that there has been an increase in the share price and volume in the recent trading of the shares in the capital of the Company (“**Shares**”).

The Company wishes to inform shareholders of the Company (“**Shareholders**”) that the Company constantly reviews proposals and opportunities to enhance Shareholders’ value, especially in light of prevailing adverse market conditions, and may explore and engage in various discussions on such proposals and opportunities from time to time, including proposals which, if made, could lead to a possible general offer for all of the Shares.

Shareholders should note however that while there are discussions relating to the foregoing, as at the date of this announcement, the Company has not been formally approached nor received any binding proposal(s) or entered into any binding agreement(s) in relation thereto.

There is no assurance whatsoever that any such discussions will materialise or result in any definitive proposal(s) being received or agreement(s) being entered into or otherwise any corporate action being carried out. If and when any proposal(s) is received or definitive agreement(s) is entered into, the Company will make the relevant announcement at the appropriate time and in compliance with the applicable rules.

In the meantime, Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of the Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Cyrus Pun
Chief Executive Officer
30 August 2022

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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