

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199508589E

(the “**Company**”)

ANNOUNCEMENT

The Company wishes to announce that it is in discussions with certain of its shareholders, including Mr. Indra Widjaja, regarding a possible acquisition of the Company.

At present, there is no concrete outcome from the aforementioned discussions, and no definitive agreements have been entered into, involving the Company and its subsidiaries.

The Company will make an appropriate announcement in the event that there are material developments on this matter. Shareholders of the Company and investors are therefore advised to exercise caution when dealing in shares in and other securities of the Company.

By Order of the Board

GOLDEN ENERGY AND RESOURCES LIMITED

Lai Kuan Loong, Victor

Company Secretary

10 October 2022