



Shareholder Update

**Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 147 393 735
(Alita)**

Background

We refer to the previous announcements to shareholders providing information on the Parent DOCA.

Capitalised terms have the meaning given in our previous announcements (unless otherwise stated) (**Previous Announcement**).

FIRB Approval

Since our Previous Announcement, Austroid has informed the Deed Administrators that, on 20 July 2023, the Treasurer made an order pursuant to section 67 of the *Foreign Acquisitions and Takeovers Act 1975* (Cth), prohibiting Austroid from acquiring a 100 per cent interest in Alita, or otherwise increasing its interest in Alita (**Order**).

Under the Parent DOCA, Austroid has until 17 August 2023 to satisfy or waive the condition for FIRB approval.

Austroid has informed the Deed Administrators that, in light of the Order, Austroid will consider its position with respect to the Parent DOCA and provide the Deed Administrators with a formal response, by 27 July 2023. The Deed Administrators will provide a further update to shareholders after receipt of that correspondence from Austroid.

Next Steps

The Deed Administrators will otherwise provide further updates to shareholders after any further developments on this matter (or otherwise as the Deed Administrators consider necessary and appropriate).

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 22 July 2023

Yours faithfully
Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator