

REENOVA INVESTMENT HOLDING LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

COMPLETION OF ENFORCEMENT AND SALE OF SHARES

The Judicial Managers (the “**Judicial Managers**”) of Reenova Investment Holding Limited (Under Judicial Management) (the “**Company**”) refer to the announcements dated 27 October 2022, 25 November 2022, 9 January 2023, 16 January 2023, 22 February 2023, 13 March 2023 and 5 April 2023 in relation to, *inter alia*, the Enforcement and Sale of RGPL Shares and the Implementation Agreement. Unless otherwise stated, all capitalised terms not defined herein shall have the meaning ascribed to them in the announcements dated 27 October 2022 and 22 February 2023.

The Judicial Managers wish to announce that:

- (a) the Enforcement and the Sale of the RGPL Shares pursuant to the sale and purchase agreement entered into between Harena Resources Pty Ltd and JW Venture Capital Pte Ltd was completed on 10 April 2023; and
- (b) the transactions contemplated under the Implementation Agreement were completed on the 10 April 2023.

Following the completion of the Enforcement and the Sale of the RGPL Shares on 10 April 2023, Reenova Global Pte Ltd, Reenova Holding (Mauritius) Ltd and Reenova Rare Earth (Malagasy) S.A.R.L.U have ceased to be subsidiaries of the Company.

Notwithstanding that the trading of the Company’s shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Joint and Several Judicial Managers

11 April 2023