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Media Release

Keppel DC REIT Manager to appoint new CEO

Singapore, 1 June 2023 - Keppel DC REIT Management Pte. Ltd., as Manager of Keppel DC REIT, is pleased to announce that Mr Loh Hwee Long (罗慧隆), 46, will be appointed Chief Executive Officer, with effect from 28 July 2023, subject to regulatory approval as required under the Securities and Futures Act, 2001 of Singapore. Ms Anthea Lee (李明芬) will be leaving the Manager to pursue other interests, with effect from 28 July 2023.

Mr Loh has served with Keppel for more than ten years and is currently the Chief Investment Officer (CIO) overseeing data centre investments. He will relinquish his CIO appointment when he takes over as the CEO of the Manager. Before his career with Keppel, he held senior positions overseeing investments in student housing and new market development at Mapletree Investments, as well as real estate investment at GIC Real Estate.

Ms Christina Tan (陈华美), Chairman of Keppel DC REIT Management Pte. Ltd., said, "On behalf of the Board, we would like to welcome Hwee Long, who brings with him more than 22 years of experience in real estate investment, asset and fund management. Over the next two months, the Board will work closely with Anthea and Hwee Long to ensure a smooth transition. The Board looks forward to working closely with Hwee Long to continue growing Keppel DC REIT and deliver sustainable value to all stakeholders.

"We would also like to thank Anthea for her contributions to the Manager over the past eight years and wish her success in her future endeavours."

Mr Loh holds a Bachelor of Science (Real Estate) with First Class Honours from the National University of Singapore.

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About Keppel DC REIT (www.keppeldcreit.com)

Listed on the Singapore Exchange on 12 December 2014, Keppel DC REIT's investment strategy is to principally invest, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are used primarily for data centre purposes, as well as real estate and assets necessary to support the digital economy.

Keppel DC REIT is sponsored by Keppel Telecommunications & Transportation Ltd (Keppel T&T), a wholly-owned subsidiary of Keppel Corporation Limited. It is managed by Keppel DC REIT Management Pte. Ltd. (the Manager), a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd. (Keppel Capital).

The Manager's key objectives are to provide Keppel DC REIT's Unitholders with regular and stable distributions, as well as achieve long-term growth through at least 90% of its AUM in data centre investments, while maintaining an optimal capital structure.