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JOINT MEDIA RELEASE

MAS and SGX Group to collaborate with the Climate Data Steering Committee to strengthen global access to climate transition-related data

Singapore, 27 June 2023 - The Secretariat of the Climate Data Steering Committee (CDSC), Monetary Authority of Singapore (MAS) and Singapore Exchange (SGX Group) have signed a Memorandum of Understanding (MoU) to collaborate on strengthening access by stakeholders around the world to key climate transition-related data¹.

2 Launched by French President Emmanuel Macron and United Nations (UN) Secretary-General's Special Envoy on Climate Ambition and Solutions Michael R. Bloomberg, the CDSC brings together global regulators, policymakers, and civil society organisations to advise on the key data needed to support and accelerate the global net zero transition.

3 The CDSC-MAS-SGX collaboration will aim to synergise across MAS Project Greenprint's [ESGenome](#) disclosure portal and the CDSC's [Net-Zero Data Public Utility](#) (NZDPU) global repository of climate transition-related data. It will allow companies that report into ESGenome to transmit to the NZDPU their data on Scope 1, 2 and 3 greenhouse gas (GHG) emissions. This will help enhance the tracking of these companies' climate commitments, and the companies will in turn benefit from access to the NZDPU's global database to inform their own decarbonisation efforts. Work on the collaboration will commence in the first quarter of 2024.

4 Launched by MAS in 2020, [Project Greenprint](#) is a digital platform which aims to help mobilise capital to sustainable projects, monitor climate commitments, and measure the impact associated with green and transition investments. To do this, MAS works with the private sector to co-develop digital utilities that streamline the collection, access and use of climate and sustainability data. As part of Project Greenprint, MAS partnered with SGX Group to launch ESGenome, a digital portal for sustainability reporting available to SGX-listed entities. Work is underway to extend ESGenome's capabilities to support disclosures by the broader corporate universe, notably small and medium-sized enterprises (SMEs).

¹ Climate transition-related data refers to data that can be used to inform or provide transparency on the transition to a net-zero economy, or more broadly, climate change mitigation. It includes, but is not limited to, data on entity-level emissions, net-zero transition strategies, transition-related investment, and climate-related risks and opportunities.

5 Following the recommendations of the CDSC, the NZDPU is designed to be part of the UN Framework Convention on Climate Change (UNFCCC) [Global Climate Action Portal](#)² and aims to address the problems of inadequate access to and inconsistent reporting of climate transition-related data. Supported by Mike Bloomberg, the NZDPU is being built as an open and trusted central source of verifiable climate transition-related data, for organisations and governments around the world to track climate progress. Now in its first phase of development, the NZDPU will aggregate information on companies' Scope 1, 2 and 3 GHG emissions, and non-financial corporate emissions reduction targets, with further metrics to be added over time.

6 There are strong synergies between the NZDPU and Project Greenprint's ESGenome disclosure portal. Once access to the NZDPU is established, companies that disclose their GHG emissions data to ESGenome may consent for this information to be transmitted seamlessly to the NZDPU, for immediate uploading to its global repository.

- This information will be made available by the NZDPU to the public at no charge. Companies opting to share this information would be affirming their climate transition commitments at the global level, supporting greater transparency and accountability of net zero data, and strengthening their credibility amongst peers and investors.
- In the future, ESGenome will work towards enabling its users to access NZDPU data via the ESGenome interface, transmit more varied information to the NZDPU, and benchmark their firms' progress against global and regional data.

7 Ms Mary Schapiro, Chair of the CDSC, said, "Collaboration is critical to achieving the goal of creating a unified source of global emissions data through the NZDPU that will drive the transparency and accountability needed for the net-zero transition. We celebrate this ground-breaking commitment by the MAS and SGX Group to provide foundational climate transition-related data and hope it is the first of many partnerships that will help accelerate climate action across the globe."

8 Mr Ravi Menon, Managing Director, MAS, said, "The ability of firms to access reliable data on carbon emissions and disclose relevant climate-related information is critical for transition financing and decarbonisation efforts. This requires synergy and inter-operability across various climate-related data platforms in the world. The collaboration between NZDPU and Project Greenprint's ESGenome disclosure portal will help harmonise climate-related corporate disclosures from the ASEAN region with the NZDPU's global template for key climate data."

8 Mr Loh Boon Chye, Chief Executive Officer, SGX Group, said "This collaboration by CDSC, MAS and SGX Group to harmonise and scale climate disclosures globally is a significant step in facilitating allocation of public and private capital towards financing climate transition. Consistent and comparable sustainability data, that is easily accessible, is what companies and investors need for benchmarking and investment decision-making. ESGenome launched

² The UNFCCC Global Climate Action Portal is an online platform that allows actors from around the world – countries, regions, cities, companies, investors and other organisations – to display their commitments to act upon climate change, in order to provide a clear, comprehensive view of global climate action.

with a pioneer batch of our listed companies last year and we will work closely with all the stakeholders to scale this initiative.”

About the Climate Data Steering Committee and Net Zero Data Public Utility

The Climate Data Steering Committee (CDSC) was established by French President Emmanuel Macron and United Nations Special Envoy for Climate Ambition and Solutions Michael R. Bloomberg in June 2022. Chaired by Mary Schapiro, the CDSC aims to support the climate objectives of the United Nations and accelerate climate action by compiling accessible, high-quality climate data from the private sector that is critical to delivering a net-zero economy.

The Committee brings together an unparalleled group of global leaders including regulators, policymakers, and standards setters, informed by data providers and civil society organisations, to help address climate data challenges across the global economy. In 2022, it recommended the development of a unified, global, open climate data repository: the Net Zero Data Public Utility (NZDPU)

About the Monetary Authority of Singapore

The Monetary Authority of Singapore (MAS) is Singapore’s central bank and integrated financial regulator. As central bank, MAS promotes sustained, non-inflationary economic growth through the conduct of monetary policy and close macroeconomic surveillance and analysis. It manages Singapore’s exchange rate, official foreign reserves, and liquidity in the banking sector. As an integrated financial supervisor, MAS fosters a sound financial services sector through its prudential oversight of all financial institutions in Singapore – banks, insurers, capital market intermediaries, financial advisors, and financial market infrastructures. It is also responsible for well-functioning financial markets, sound conduct, and investor education. MAS also works with the financial industry to promote Singapore as a dynamic international financial centre. It facilitates the development of infrastructures, adoption of technology, and upgrading of skills in the financial industry.

About Singapore Exchange (SGX Group)

SGX Group seeks to serve as the world’s most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

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