



China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

NEWS RELEASE

**China Sunsine wins the Most Transparent Company Award
(Materials) by SIAS**

SINGAPORE – 10 November 2023 - China Sunsine Chemical Holdings Ltd (“**China Sunsine**” or the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that the Company has been granted the Winner of the **Most Transparent Company Award (Materials)** at the Securities Investors Association (Singapore) (“**SIAS**”) Investors’ Choice Awards 2023, marking its excellence in adopting good corporate governance practices.

SIAS, together with NUS-CGS and its esteemed industry partners, has developed a scorecard and methodology to focus on governance, transparency and communication for the benefit of investors. This award is supported by the Singapore Exchange.

The Most Transparent Company Award is an acknowledgment given to Singapore-listed companies, including China Sunsine, that are diligent in promptly disclosing relevant information and actively engaging in facilitating the rights of their shareholders. This commitment to transparency is essential as it allows investors and stakeholders to have access to accurate and timely information about the Company, enabling them to make informed investment decisions.

In the letter from SIAS’s president, Mr David Gerald, to our Executive Chairman, Mr Xu Cheng Qiu (徐承秋), it states that “**You and your team deserve this important award for its outstanding efforts in Transparency and Disclosure practices.**”

Sharing his thoughts on winning the award, Mr Xu says, “***We are very honoured to receive the Most Transparent Company Award again in 2023.***”



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“Over the years, we have achieved significant milestones, evolving into China’s largest rubber chemical enterprise and the world’s biggest rubber accelerators producer. This journey is also guided by the principle of ‘Building Trust through effective corporate governance’ since our listing in 2007. It helps to build multi-trust among our stakeholders, and corporate integrity and responsibility to society.”

“Moving forward, we remain committed to our shareholders, and will work diligently to enhance shareholder value. The trust and support from our shareholders have motivated us to reach greater heights. We will continue to uphold the standards of transparency, corporate governance, and open communication that have earned us the Most Transparent Company Award.”

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About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. (“**China Sunsine**”) is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and anti-oxidants and other vulcanising agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 3/4 of Global Top 75 tyre makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires as well as PRC tyre giants such as Hangzhou Zhongce, Sailun Tires, Giti Tires and Shanghai Double Coin Tyre etc.

China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine’s main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tyre industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition. It has achieved ISO9001:2008 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2011 standard for occupational health and safety management system.

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