



LMS COMPLIANCE LTD.
(Company Registration Number: 202225544C)

FOR IMMEDIATE RELEASE

LMS Compliance Launches New ESG Disclosure and Sustainability Report Assurance Service

- **Developed for companies that intend to publicly disclose ESG information and require independent, third-party assurance of such information**
- **Service carried out in line with requirements of major reporting and assurance standards, including GRI, ISSB, SASB, TCFD and AA1000 AccountAbility Principles**
- **To-date, LMS Compliance has clinched three sustainability reporting service projects and one assurance service project in Singapore**

Singapore, 29 January 2024 – LMS Compliance Ltd. (“LMS Compliance” or the “Company”, and together with its subsidiaries, the “Group”), a laboratory testing, certification and assurance services provider based in Malaysia and Singapore, is pleased to announce that it has launched an environmental, social and governance (ESG) disclosure and sustainability report assurance service aimed at helping companies and businesses meet their regulatory obligations.

The service, which offers independent, third-party verification and validation, is developed for any organisation or business that intends to publicly disclose its ESG information and requires independent, third-party assurance of such information.

The service ensures that the ESG information disclosed and reported is accurate and reliable, while meeting the requirements of major reporting and assurance standards, such as the Global Reporting Initiative (GRI), the International Sustainability Standards Board (ISSB) (which combines key aspects of Sustainability Accounting Standards Board (SASB) and Task Force on Climate-Related Financial Disclosures (TCFD)), and the AA1000 AccountAbility Principles.

As a result, this service enables organisations and businesses to (i) comply with relevant regulatory requirements, (ii) ensure ESG data integrity and transparency, (iii) reduce legal risks,



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as well as (iv) reinforce internal reporting processes.

LMS Compliance's service is well-positioned to take advantage of rising demand for sustainability reporting services, as regulators step up reporting requirements by listed companies and large organisations. For example, to advance climate reporting in Singapore, the Sustainability Reporting Advisory Committee (SRAC) has issued key recommendations that include mandatory climate reporting from FY2025 for all listed issuers, and mandatory climate reporting from FY2027 for large non-listed companies with annual revenue of at least S\$1 billion.

To-date, the Company has clinched three sustainability reporting service projects and one assurance service project in Singapore.

Executive Director and CEO of LMS Compliance, Dr Louis Ooi, commented: ***"In a world where regulatory obligations continue to evolve and increase, we are proud to roll out our new ESG disclosure and sustainability report assurance service to empower organisations and businesses. Designed as a catalyst for positive change and action, our new service offers a comprehensive and reliable framework for companies to navigate the complexities of sustainability reporting with confidence."***

"Today, sustainability is no longer just a choice, but a fundamental driver of success. This is why our ESG disclosure and sustainability report assurance service stands at the forefront, aligning businesses with the values of the future," he added.

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About LMS Compliance

LMS Compliance Ltd. is a laboratory testing, certification and assurance services provider based in Malaysia and Singapore with an established track record of more than 15 years. The Group's operations comprise: (1) Testing and Assessment, (2) Certification, (3) Trading, (4) Distribution of Conformity Assessment Technology, and (5) Assurance.

The Group's testing and assessment services include chemical, microbiology, nucleic acid and physical analyses for its clients across a gamut of sectors, from food and healthcare to industrial



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and green-tech, assisting them to achieve compliance with industry standards as well as product safety. In this regard, LMS Compliance has three accredited laboratories across Malaysia with the capability to conduct a range of accredited and non-accredited tests.

For its certification segment, the Group provides audit and management system certification services. The certification audits provided by the Group include ISO 9001 – 2015 Quality Management Systems certification, ISO 22000 – 2018 Food Safety Management System certification, and ISO 45001 - 2018 Occupational Health & Safety Management System certification.

On the Group's trading segment, the Group trades and distributes a broad range of analytical instruments, testing equipment, chemicals, glassware, and laboratory consumable items.

The Group also markets and distributes its in-house developed Conformity Assessment Technology, which includes a digital laboratory information management system to help customers streamline and digitalise laboratory operations, a one-stop ISO certification platform that enhances the efficiency of the certification process for businesses, and a digital product that provides global real-time surveillance and access to data (such as safety and hygiene information about products or premises) through QR code.

My CO2 Certification Sdn Bhd, a wholly-owned subsidiary of the Company, is an authorised provider of the AA1000 Assurance Standard assurance service. This allows the Group to offer a range of tasks related to the AA1000 Assurance Standard, including sustainability assurance services, where it validates and assesses sustainability reports to ensure they comply with the AA1000 Assurance Standard.

For more information, please visit <https://lmscompliance.com/index.html>

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This press release contains certain forward-looking statements which involve known and



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unknown risks, delays, and uncertainties not under the Company's and the Group's control which may cause actual results, performance, or achievements of the Company and the Group to be materially different from the results, performance, or expectations implied by these forward-looking statements. The Company makes no representation or warranty, express or implied, as to or endorsement of the accuracy or completeness of any information, statements, or representations contained in this press release with respect to the Company and the Group.

*This press release has been prepared by LMS Compliance Ltd. ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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