



**JAPFA LTD**

(Company Registration No. 200819599W)  
(Incorporated in Singapore on 8 October 2008)  
(the "Company")

## **RESPONSE TO ARTICLE**

The Board of Directors (the "**Board**") of Japfa Ltd. (the "**Company**") refers to the article issued by Bloomberg on 8 March 2024 titled "Top Asia Poultry Firm Japfa Owners Said to Mull Go Private Deal" (the "**Article**").

The Company does not consider it appropriate to comment on the matters speculated in the Article which are not actions of the Company or the Board.

Nonetheless, the Board wishes to inform shareholders of the Company ("**Shareholders**") that it has been informed by Renaldo Santosa that his family, as key shareholders of Japfa Ltd, are aware of the Article, and that from time to time, they are approached by various financiers, investment banks and other corporate finance professionals to consider a wide variety of transactions in the public debt and equity markets. As a matter of practice, the family typically assess all such proposals. As a result, the family are regularly engaged in exploratory discussions regarding various corporate actions, including ones both similar and different to what is currently being reported on. The Board has been informed by Mr Santosa that if at any point in time should any of the discussions become definitive the family will make all relevant announcements as required under applicable law.

As there is no certainty or assurance that any definitive agreement will be entered into and/or that any transaction will materialise, shareholders and potential investors should exercise caution when dealing in the shares of the Company and refrain from taking any action in respect of their investments which may be prejudicial to their interests. Shareholders and potential investors who wish to deal in the shares of the Company should seek their own professional advice.

**By Order of the Board**

**Japfa Ltd.**

Tan Yong Nang

Executive Director and Chief Executive Officer

11 March 2024