

SEVENS ATELIER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197902790N)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

- PLACE** : 2 Tanjong Katong Road #05-01 Paya Lebar Quarter 3 Singapore 437161
- DATE** : Friday, 26 April 2024
- TIME** : 4:00 p.m.
- PRESENT** : **Board of Directors ("Directors")**
Mr. Lawrence Chen Tse Chau
(Independent Director and Non-Executive Chairman)
Ms. Lim Xiu Fang, Vanessa* (Executive Director)
Mr. Lo Kim Seng (Independent Director)
Mr. Tan Yew Heng, Terrence (Independent Director)
* *attending the Meeting by way of electronic means*
- : **Shareholders**
– As set out in the attendance records maintained by the Company
- IN ATTENDANCE** : **Management**
Mr. Terry Cheung (Chief Financial Officer)
Mr. Tang Yao Zhi (Group Operation Director)
- : **Company Secretary, Auditors, External Professionals and Invitees**
– As set out in the attendance records maintained by the Company
- CHAIRMAN** : Mr. Lawrence Chen Tse Chau

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders/proxies who participated in the meeting will not be published in these minutes.

QUORUM

As a quorum was present, Mr. Lawrence Chen Tse Chau ("**Mr. Lawrence Chen**" or the "**Chairman**"), welcomed the shareholders to the annual general meeting ("**AGM**", or the "**Meeting**") of the Company and declared the AGM open at 4:00 p.m.. Thereafter, the Chairman introduced the Directors present.

The Chairman informed the meeting that the management team, Company Secretary, External Auditors, Sponsor, Share Registrar, Polling Agent and Scrutineer together with their representatives, were also attending the AGM.

NOTICE OF AGM

The Notice of AGM dated 11 April 2024 ("**Notice**" or "**Notice of AGM**") had been despatched and circulated to Shareholders via announcement on the SGXNet and the Company's corporate website for the requisite statutory period. The Notice of AGM was taken as read.

MEETING PROCEEDINGS

Pursuant to the Company's Constitution as well as in accordance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), all the resolutions tabled at the AGM will be put to vote by way of a poll. Convene SG Pte. Ltd. has been appointed as the Polling Agent and CACS Corporate Advisory Pte. Ltd. has been appointed as the Company's Scrutineer. The Polling Agent and Scrutineer had assisted the Company with the

verification and supervision of the counting of the votes of all such valid proxy forms submitted by shareholders by the submission deadline of 4:00 p.m. on 23 April 2024. The Scrutineer will also verify the votes cast by shareholders at the AGM.

To facilitate the polling process, a short video explaining the voting procedures was played.

The Chairman also informed all present that in his capacity as the Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and he would be voting in accordance with their specific instructions. As a proxy, Mr. Lawrence Chen would be proposing all the resolutions put forth at this AGM.

The poll result of the resolutions would be announced at the end of the Meeting after the votes have been counted and verified.

QUESTIONS FROM THE SHAREHOLDER(S)

The Chairman informed that the Company has received queries from Securities Investors Association (Singapore) and had earlier announced its response on the SGXNet and the Company's website. Shareholders are advised to refer to the announcement dated 24 April 2024 for further information. Save for this, the Company have not received other queries from shareholders in relation to any of the resolutions set out in the Notice.

The Chairman then proceeded with the business proceedings and ran through the Ordinary Resolutions which had been put forth at this AGM.

ORDINARY BUSINESS

Resolution 1 – Adoption of the Directors' Statement and Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2023 together with the Independent Auditors' Report thereon.

As there was no question from the shareholders, the said Ordinary Resolution 1 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 2 – Re-election of Ms. Lim Xiu Fang, Vanessa as a Director of the Company.

The Meeting noted that Ms. Lim Xiu Fang, Vanessa will, upon re-election as a Director of the Company, remain as the Executive Director of the Company.

As there was no question from the shareholders, the said Ordinary Resolution 2 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 3 – Re-election of Mr. Tan Yew Heng, Terrence as a Director of the Company.

The Meeting noted that Mr. Tan Yew Heng, Terrence ("**Mr. Tan**") will, upon re-election as a Director of the Company, remain as an Independent Director of the Company, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee of the Company.

Mr. Tan is considered independent by the Board of Directors of the Company for the purpose of Rule 704(7) of the Catalist Rules.

As there was no question from the shareholders, the said Ordinary Resolution 3 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 4 – Approval of the payment of Directors' fees of S\$120,000 for the financial year ending 31 December 2024.

As there was no question from the shareholders, the said Ordinary Resolution 4 has been duly proposed

and seconded. The Chairman proceeded to put the motion to vote.

Resolution 5 – Re-appointment of Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.

As there was no question from the shareholders, the said Ordinary Resolution 5 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the items of special business.

SPECIAL BUSINESS

Resolution 6 – Authority for Directors to allot and issue shares and convertible securities.

Ordinary Resolution 6 voted on was:

That pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual (Section B: Rules of Catalist) ("**Catalist Rules**") and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company (the "**Directors**") to:

- (a) (i) allot and issue shares in the capital of the Company (whether by way of rights, bonus or otherwise); and/or
- (ii) make or grant offers, agreements or options (collectively, "**instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force, provided that:
 - (i) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent. (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) (as calculated in accordance with sub-paragraph (ii) below);
 - (ii) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the percentage of the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) shall be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) at the time of the passing of this Resolution, after adjusting for:

- (1) new shares arising from the conversion or exercise of any convertible securities;
- (2) (where applicable) new shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

- (3) any subsequent bonus issue, consolidation or subdivision of Shares;

any adjustments made in accordance with (b)(ii)(1) or (b)(ii)(2) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time this Resolution is passed;

- (iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (iv) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

As there was no question from the shareholders, the said Ordinary Resolution 6 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

POLL RESULTS

After the Scrutineer completed its verification and handed over the poll results to the Chairman, the Chairman announced the results of the poll vote which were set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1:	102,535,600	102,535,500	100.00	100	0.00
Ordinary Resolution 2:	102,535,600	102,535,500	100.00	100	0.00
Ordinary Resolution 3:	102,535,600	102,535,500	100.00	100	0.00
Ordinary Resolution 4:	102,535,600	102,535,500	100.00	100	0.00
Ordinary Resolution 5:	102,535,600	102,535,500	100.00	100	0.00
Special Business					
Ordinary Resolution 6:	102,535,600	102,535,500	100.00	100	0.00

Based on the votes cast, the Chairman of the Meeting declared that all Ordinary Resolutions duly carried, on a poll vote.

CONCLUSION OF MEETING

The Chairman concluded the business of the AGM and declared the AGM of the Company closed at 4:18 p.m. and thanked everyone for their attendance.

The Chairman also informed Shareholders that the Company will publish the announcement on the results of the AGM on SGXNet and the Company's corporate website by the evening, as well as the minutes of the Meeting on SGXNet and the Company's corporate website within one (1) month after the conclusion of the AGM.

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS

[signed]

LAWRENCE CHEN TSE CHAU
CHAIRMAN OF THE MEETING

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
