



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

KEY MANAGEMENT CHANGES

- CHANGE OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR
- CHANGE OF CHIEF FINANCIAL OFFICER

30 May 2024 – Mapletree Industrial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree Industrial Trust (“**MIT**”), wishes to announce the following key management changes with effect from 22 July 2024:

1. the resignation of Mr Tham Kuo Wei as Chief Executive Officer and Executive Director of the Manager;
2. the cessation of Ms Ler Lily as Chief Financial Officer and her new appointment as Chief Executive Officer and Executive Director of the Manager; and
3. the appointment of Ms Khoo Geng Foong as Chief Financial Officer of the Manager.

Mr Tham will relinquish his role as Chief Executive Officer and Executive Director of the Manager on 22 July 2024. He will be transferred to Mapletree Investments Pte Ltd (“**Sponsor**”) to assume new responsibilities with the Sponsor. The Board would like to thank Mr Tham for his leadership and valuable contributions to MIT since its IPO in October 2010, for which he was instrumental in the listing of MIT. Mr Tham led MIT’s expansion into the data centre sector in North America and Japan and was also pivotal in driving MIT’s development strategy to grow the Hi-Tech Buildings segment in Singapore.

Ms Ler will relinquish her role as Chief Financial Officer of the Manager and will assume the role of Chief Executive Officer and Executive Director of the Manager on 22 July 2024. Ms Ler has been Chief Financial Officer of the Manager since November 2011 for which she is responsible for financial reporting, budgeting, treasury and taxation matters of the Manager, MIT and their subsidiaries. Ms Ler has been central in the planning and execution of MIT’s growth strategy through the years. She was instrumental in maintaining a flexible capital management strategy to support MIT’s expansion plans.

Ms Khoo is presently the Head of Treasury of Mapletree Logistics Trust Management Ltd. (“**MLTM**”), the manager of Mapletree Logistics Trust (“**MLT**”) and is responsible for MLT’s treasury and capital management functions. Ms Khoo brings with her more than 15 years of experience in corporate finance, capital market transactions, treasury and hedge management as well as handling complex investment structures across various countries MLT has presence in. Prior to joining MLTM, she spent five years as an auditor at KPMG Malaysia where she covered various industries and was also involved in due diligence work.

These changes in key management personnel are part of succession planning for the Manager and would further enhance the depth of its management bench capabilities.

Mapletree Industrial Trust Management Ltd.

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Co. Reg. No. 201015667D

Detailed announcements pursuant to Rule 704(7) of the Listing Manual on the abovementioned changes will be released separately.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.