

BOLDTEK HOLDINGS LIMITED
(IN COMPULSORY LIQUIDATION)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The Liquidators of Boldtek Holdings Limited (In Compulsory Liquidation) (the “**Company**”) wish to inform of the following in addition to the announcements dated 29 August 2024, 4 October 2024, 11 October 2024, 18 October 2024 and 28 October 2024.

1. Appointment of Liquidators for Logistics Construction Pte Ltd (“LCPL”)

On 24 October 2024, the winding up application (HC/CWU 296/2024) and release of judicial manager’s application for LCPL (HC/SUM 2921/2024) were held before the Honourable Justice Goh Yihan. The Court had made the following orders:

Winding Up Application (HC/CWU 296/2024)

- (a) A winding up order be made against LCPL.
- (b) Ellyn Tan Huixian of Forvis Mazars Consulting Pte Ltd (Singapore UEN No. 201008290W), 135 Cecil Street, #10-01, Singapore 069536, be appointed as the liquidator of LCPL.
- (c) Costs of this application shall be assessed, if not agreed or fixed, and shall be paid out of the assets of LCPL to the Claimant*.

Release Application (HC/SUM 2921/2024)

- (a) Pursuant to Sections 104(4) and/or 112(4) of the Insolvency, Restructuring and Dissolution Act 2018, Ellyn Tan Huixian be released from liability in respect of any act or omission in the management of LCPL or in relation to her conduct as judicial manager of LCPL.
- (b) The remuneration and expenses properly incurred by the judicial manager of LCPL, appointed under the Order of Court dated 4 March 2024 in HC/ORC 1145/2024 be charged as expenses of the winding up and shall be paid out of the assets of LCPL.
- (c) The costs of and incidental to this application be deemed expenses incurred in the course of judicial management and/or charged as expenses of the winding up and be paid out of the assets of LCPL.

2. Update on Liquidation Process

Since their appointment on 21 October 2024, the Liquidators have written to all known creditors of the Company and other statutory boards (e.g. Central Provident Fund, Inland Revenue of Singapore) informing of their appointment and to file or update their claims against the Company via the proof of debt form if they have not done so.

*The Official Receiver required that Ms. Ellyn Tan Huixian, in her capacity as the Judicial Manager of LCPL, be named as the Claimant in the winding up application.

The Liquidators have also written to the sole director and Company Secretary requesting for the delivery of all books and records of the Company still in their possession over to the Liquidators.

In addition, the Liquidators are also in midst of preparing the Statement of Affairs of the Company to be prepared as at the date of liquidation (i.e. 21 October 2024) in compliance under Section 141 of the Insolvency, Restructuring and Dissolution Act 2018.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Liquidators
30 October 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.