

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

**THE "CHINA TOURNAMENT JANUARY 2024" SOCCER TOURNAMENT
– UPDATE ANNOUNCEMENT**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcements dated 8 November 2023 and 28 November 2023 (the "**Announcements**").*

The Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**") and together with its subsidiaries and associated companies, the "**Group**") refers to the Announcements in relation to the soccer tournament titled "China Tournament January 2024".

The soccer tournament was scheduled to take place on 24 January 2024 and 28 January 2024 in Shenzhen, China. Further to the Announcements, the Company wishes to update that the Group was informed today that Cristiano Ronaldo, who is the registered first team player of Al Nassr in the 2023 – 2024 season, is injured and not fit to play in the soccer tournament. Accordingly, the soccer tournament, on such scheduled dates, have been cancelled and the Group is in discussions with the relevant parties involved in the organisation of the soccer tournament, including Al Nassr, on the refund, if any, of part of the collaboration fee and/or postponement of the soccer tournament to a later date(s).

The Company will make further announcements to keep shareholders informed as and when there are material updates or developments in relation to the soccer tournament.

By Order of the Board
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu
Executive Chairman and Group CEO
24 January 2024